

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 28-May-2024
06-May-2024 10:27:20 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		04/30/2024	0.00000 %	3,232,951,658.18	0.00	26,474,569.43	0.00	3,206,477,088.75	26,474,569.43	0.00
2M-1	30711XDZ4	05/24/2024	6.74450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		04/30/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	05/24/2024	9.79450 %	31,006,862.09	278,388.65	668,895.32	0.00	30,337,966.77	947,283.97	0.00
2M-2H		04/30/2024	0.00000 %	103,903,316.52	0.00	2,241,453.57	0.00	101,661,862.95	2,241,453.57	0.00
2M-2A	30711XEA8	05/24/2024	9.79450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	05/24/2024	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	05/24/2024	8.09450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	05/24/2024	7.59450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	05/24/2024	7.09450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	05/24/2024	6.59450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		04/30/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	05/24/2024	9.79450 %	31,006,862.09	278,388.65	668,895.32	0.00	30,337,966.77	947,283.97	0.00
2M-BH		04/30/2024	0.00000 %	103,903,316.52	0.00	2,241,453.57	0.00	101,661,862.95	2,241,453.57	0.00
2B	30711XEJ9	05/24/2024	14.94450 %	59,675,756.34	795,497.09	0.00	9,290.48	59,666,465.86	795,497.09	333,534.17
2B-H		04/30/2024	0.00000 %	164,259,484.54	0.00	0.00	25,572.34	164,233,912.20	0.00	918,063.77
Totals				3,726,707,256.28	1,352,274.39	32,295,267.21	34,862.82	3,694,377,126.25	33,647,541.60	1,251,597.94

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 28-May-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,232,951,658.18	7,952,622.72	18,521,946.71	0.00	0.00	26,474,569.43	3,206,477,088.75	0.14834781	26,474,569.43
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	31,006,862.09	202,876.47	466,018.85	0.00	0.00	668,895.32	30,337,966.77	0.27917613	668,895.32
2M-2H	364,149,520.00	103,903,316.52	679,834.61	1,561,618.96	0.00	0.00	2,241,453.57	101,661,862.95	0.27917616	2,241,453.57
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	31,006,862.09	202,876.47	466,018.85	0.00	0.00	668,895.32	30,337,966.77	0.40432408	668,895.32
2M-BH	251,436,578.93	103,903,316.52	679,834.61	1,561,618.96	0.00	0.00	2,241,453.57	101,661,862.95	0.40432408	2,241,453.57
2B	60,000,000.00	59,675,756.34	0.00	0.00	0.00	9,290.48	9,290.48	59,666,465.86	0.99444110	0.00
2B-H	165,151,976.00	164,259,484.54	0.00	0.00	0.00	25,572.34	25,572.34	164,233,912.20	0.99444110	0.00
Totals	23,122,560,188.72	3,726,707,256.28	9,718,044.88	22,577,222.33	0.00	34,862.82	32,330,130.03	3,694,377,126.25	0.15977371	32,295,267.21

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	149.57265878	0.36792846	0.85691873	0.00000000	0.00000000	1.22484719	148.34781159	0.14834781	1.22484719
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	285.33143809	1.86691045	4.28840004	0.00000000	0.00000000	6.15531049	279.17612760	0.27917613	6.15531049
2M-2H	364,149,520.00	285.33146637	1.86691063	4.28840044	0.00000000	0.00000000	6.15531107	279.17615531	0.27917616	6.15531107
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	413.23866622	2.70380155	6.21078674	0.00000000	0.00000000	8.91458830	404.32407792	0.40432408	8.91458830
2M-BH	251,436,578.93	413.23866624	2.70380154	6.21078670	0.00000000	0.00000000	8.91458824	404.32407799	0.40432408	8.91458824
2B	60,000,000.00	994.59593900	0.00000000	0.00000000	0.00000000	0.15484133	0.15484133	994.44109767	0.99444110	0.00000000
2B-H	165,151,976.00	994.59593835	0.00000000	0.00000000	0.00000000	0.15484126	0.15484126	994.44109709	0.99444110	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,232,951,658.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,206,477,088.75
2M-1	N/A	N/A	6.74450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	04/25/24 - 05/27/24	33	9.79450 %	31,006,862.09	278,388.65	0.00	0.00	0.00	0.00	278,388.65	0.00	30,337,966.77
2M-2H	N/A	N/A	0.00000 %	103,903,316.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,661,862.95
2M-2A	N/A	N/A	9.79450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	8.09450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	7.59450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	7.09450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	6.59450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	04/25/24 - 05/27/24	33	9.79450 %	31,006,862.09	278,388.65	0.00	0.00	0.00	0.00	278,388.65	0.00	30,337,966.77
2M-BH	N/A	N/A	0.00000 %	103,903,316.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,661,862.95
2B	04/25/24 - 05/27/24	33	14.94450 %	59,675,756.34	817,505.65	0.00	0.00	22,008.56	0.00	795,497.09	813,964.62	59,666,465.86
2B-H	N/A	N/A	0.00000 %	164,259,484.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,233,912.20
Totals					1,374,282.95	0.00	0.00	22,008.56	0.00	1,352,274.39	813,964.62	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	149.57265878	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	148.34781159
2M-1	192,504,000.00	6.74450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	9.79450 %	285.33143809	2.56178886	0.00000000	0.00000000	0.00000000	0.00000000	2.56178886	0.00000000	279.17612760
2M-2H	364,149,520.00	0.00000 %	285.33146637	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	279.17615531
2M-2A	33,635,843.93	9.79450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	8.09450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	7.59450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	7.09450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	6.59450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	9.79450 %	413.23866622	3.71017725	0.00000000	0.00000000	0.00000000	0.00000000	3.71017725	0.00000000	404.32407792
2M-BH	251,436,578.93	0.00000 %	413.23866624	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	404.32407799
2B	60,000,000.00	14.94450 %	994.59593900	13.62509417	0.00000000	0.00000000	0.36680933	0.00000000	13.25828483	13.56607700	994.44109767
2B-H	165,151,976.00	0.00000 %	994.59593835	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.44109709

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,796,810.54
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(34,862.82)
Total Deposits	1,761,947.72
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,742,781.06
Total Withdrawals (Pool Distribution Amount)	1,761,947.72
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	29,419,781.14
Total Principal Reduction Cumulative	18,952,820,366.17
Scheduled Principal Current	8,835,333.80
Scheduled Principal Cumulative	1,818,570,970.04
Unscheduled Principal Current	20,549,584.52
Unscheduled Principal Cumulative	17,132,997,797.41
Senior Reduction Amount	26,474,569.43
Subordinate Reduction Amount	2,910,348.89
Calculated Tranche Write-Down Amount	34,862.82
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	82,587.84
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	228,816.22
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	21796
Period Reference Pool Removal Loan Count	124
Period Ending Loan Count	21672
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	3,562,377,296.58
Period PIF Loan Count Current	121
PIF Loan Count Cumulative	74778
Period PIF Loan UPB Current	17,788,956.26
PIF Loan UPB Cumulative	16,702,326,670.23
Period Partial Prepayment Amount	2,568,724.99
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	289,180.45
Credit Event Amount Cumulative	39,756,023.05
Total Active Modified Loan Count	735
Total Active Modified Loan UPB	177,214,128.90
Adjusted SOFR	5.444500%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.009307%
Subordinate Percentage	9.990693%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.990000 %	9.990000 %
2M-1	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-1H	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-2	0.00	0.00	1.000000 %	6.230000 %	6.290000 %
2M-2H	0.00	0.00	1.000000 %	6.230000 %	6.290000 %
2M-2A	0.00	0.00	2.450000 %	9.990000 %	9.990000 %
2M-2B	0.00	0.00	1.000000 %	6.230000 %	6.290000 %
2B	9,290.48	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	25,572.34	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	355	67,089,811.94	1.638058 %	1.883288 %
60 Days	88	17,681,513.25	0.406054 %	0.496340 %
90 Days	41	7,864,885.78	0.189184 %	0.220776 %
120 Days	27	5,489,273.02	0.124585 %	0.154090 %
150 Days	32	6,732,723.43	0.147656 %	0.188995 %
180+ Days	110	24,034,335.85	0.507567 %	0.674671 %
Totals	653	128,892,543.27	3.013104 %	3.618161 %

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Credit-Linked Notes

Series 2016-C07



Distribution Date: 28-May-2024
 06-May-2024 10:27:20 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	360	91,488,087.35	82,587.84	0.090272

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	273,546.07	256.45	0.093750
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	158,734.63	330.70	0.208335
Summary	0036851800	127,970.49	56.48	0.044135
Summary	0036852257	267,838.03	244.87	0.091425
Summary	0036852560	273,138.89	256.07	0.093751
Summary	0036852876	310,977.23	75.76	0.024362
Summary	0036852945	230,014.96	234.19	0.101815
Summary	0036852953	381,901.53	477.38	0.125001
Summary	0036853080	213,263.02	206.44	0.096801
Summary	0036853226	405,294.43	379.96	0.093749
Summary	0036853442	284,162.21	303.44	0.106784
Summary	0036853629	395,085.64	246.93	0.062500
Summary	0036854272	520,668.81	524.55	0.100745
Summary	0036854358	291,346.40	148.04	0.050812
Summary	0036854710	77,654.86	72.80	0.093748
Summary	0036854762	151,132.15	251.89	0.166669
Summary	0036855067	180,648.97	351.53	0.194593
Summary	0036855142	499,733.26	416.44	0.083332
Summary	0036855167	409,640.24	341.37	0.083334
Summary	0036855248	454,427.51	82.45	0.018144
Summary	0036855280	537,227.80	732.91	0.136424
Summary	0036855533	84,730.52	52.96	0.062504
Summary	0036855978	403,190.63	419.99	0.104167
Summary	0036856347	141,057.00	235.10	0.166670

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036856696	75,827.93	63.19	0.083333
Summary	0036857597	197,329.57	63.06	0.031957
Summary	0036858065	123,611.43	49.09	0.039713
Summary	0036858345	76,354.11	102.72	0.134531
Summary	0036858450	389,151.02	486.44	0.125000
Summary	0036858655	240,159.33	200.13	0.083332
Summary	0036859033	271,305.43	226.09	0.083334
Summary	0036859110	405,117.61	115.68	0.028555
Summary	0036859148	213,001.50	177.50	0.083333
Summary	0036859260	322,069.08	402.59	0.125001
Summary	0036860534	287,687.24	389.58	0.135418
Summary	0036860709	76,430.38	114.57	0.149901
Summary	0036860722	63,464.80	79.33	0.124998
Summary	0036861086	109,527.50	125.50	0.114583
Summary	0036861605	162,519.54	263.88	0.162368
Summary	0036862254	209,618.78	218.35	0.104165
Summary	0036862418	412,191.96	448.26	0.108750
Summary	0036862780	594,768.86	319.33	0.053690
Summary	0036862873	344,237.56	286.86	0.083332
Summary	0036863187	133,283.20	83.30	0.062498
Summary	0036863632	282,206.30	117.59	0.041668
Summary	0036864455	195,350.76	135.72	0.069475
Summary	0036864543	219,055.18	296.64	0.135418
Summary	0036864639	198,994.29	62.35	0.031333
Summary	0036864829	289,817.50	301.89	0.104166
Summary	0036865035	145,053.86	181.32	0.125002
Summary	0036865098	165,376.34	233.09	0.140945
Summary	0036865354	327,835.14	51.50	0.015709
Summary	0036865374	285,023.13	178.14	0.062500
Summary	0036865467	100,860.91	168.10	0.166665
Summary	0036865554	88,137.33	42.82	0.048583
Summary	0036865669	145,302.37	90.81	0.062497
Summary	0036866076	166,914.34	260.80	0.156248
Summary	0036866263	374,032.12	233.77	0.062500

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Distribution Date: 28-May-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036866380	323,027.30	201.89	0.062499
Summary	0036866482	245,306.29	332.19	0.135418
Summary	0036866822	284,248.29	405.45	0.142639
Summary	0036866903	377,154.35	279.12	0.074007
Summary	0036866914	306,485.53	472.34	0.154115
Summary	0036867716	381,465.19	238.42	0.062501
Summary	0036868000	138,833.80	144.62	0.104168
Summary	0036868275	172,201.23	17.94	0.010418
Summary	0036868986	71,984.17	59.99	0.083338
Summary	0036869811	415,147.18	405.20	0.097604
Summary	0036870485	286,001.75	268.13	0.093751
Summary	0036871628	311,284.45	486.38	0.156249
Summary	0036871883	195,746.67	203.90	0.104165
Summary	0036871964	105,390.27	54.89	0.052083
Summary	0036872069	115,897.26	48.29	0.041666
Summary	0036872178	455,707.10	332.29	0.072917
Summary	0036872297	104,920.61	41.61	0.039659
Summary	0036872340	70,389.39	59.08	0.083933
Summary	0036872656	446,847.15	479.70	0.107352
Summary	0036872682	152,933.72	143.38	0.093753
Summary	0036872699	164,256.46	115.94	0.070585
Summary	0036872823	344,752.93	400.81	0.116260
Summary	0036872924	479,095.09	523.81	0.109333
Summary	0036872936	468,460.03	503.18	0.107412
Summary	0036873080	105,758.25	209.31	0.197914
Summary	0036873098	542,646.22	533.37	0.098291
Summary	0036873365	279,183.96	150.47	0.053896
Summary	0036873560	236,946.83	220.16	0.092915
Summary	0036873697	188,658.91	216.17	0.114582
Summary	0036873811	267,749.41	306.80	0.114585
Summary	0036873818	312,444.30	358.01	0.114584
Summary	0036874027	90,430.09	55.61	0.061495
Summary	0036874722	321,895.50	187.93	0.058382
Summary	0036874955	294,863.29	276.43	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036875315	65,488.12	47.75	0.072914
Summary	0036875327	218,199.63	136.37	0.062498
Summary	0036875568	422,050.16	351.71	0.083334
Summary	0036875839	249,082.82	103.78	0.041665
Summary	0036875852	91,220.87	8.74	0.009581
Summary	0036875887	246,377.89	111.01	0.045057
Summary	0036875917	328,592.28	239.60	0.072917
Summary	0036876073	338,469.26	92.57	0.027350
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	158,043.50	227.50	0.143948
Summary	0036876525	248,182.63	177.88	0.071673
Summary	0036876619	133,037.61	34.29	0.025775
Summary	0036876828	237,483.53	216.34	0.091097
Summary	0036877040	387,397.02	403.54	0.104167
Summary	0036877744	165,853.85	310.98	0.187502
Summary	0036877819	96,256.77	150.40	0.156249
Summary	0036878312	227,423.73	426.42	0.187500
Summary	0036878485	339,686.93	353.84	0.104167
Summary	0036878496	477,772.98	897.32	0.187813
Summary	0036878497	472,647.60	842.16	0.178179
Summary	0036878906	324,986.34	304.67	0.093749
Summary	0036879010	60,422.56	25.18	0.041673
Summary	0036879706	276,527.16	288.05	0.104167
Summary	0036880037	140,194.55	189.85	0.135419
Summary	0036880491	163,910.62	17.07	0.010414
Summary	0036881069	268,265.77	195.61	0.072916
Summary	0036881186	346,963.36	325.28	0.093751
Summary	0036881923	558,057.87	166.26	0.029793
Summary	0036882228	191,044.82	119.40	0.062498
Summary	0036882268	274,850.54	44.93	0.016347
Summary	0036883055	126,568.24	38.14	0.030134
Summary	0036883138	170,482.28	159.83	0.093752
Summary	0036883234	198,467.32	136.10	0.068576
Summary	0036883601	226,095.27	84.26	0.037267

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036883639	388,128.10	727.74	0.187500
Summary	0036884123	195,515.64	16.04	0.008204
Summary	0036884779	299,124.74	106.69	0.035667
Summary	0036884813	189,199.42	39.42	0.020835
Summary	0036885555	196,458.60	18.83	0.009585
Summary	0036885743	137,789.13	129.18	0.093752
Summary	0036886423	127,549.02	119.58	0.093752
Summary	0036886477	83,206.99	130.01	0.156249
Summary	0036886598	135,856.25	45.98	0.033845
Summary	0036886814	106,809.52	107.70	0.100834
Summary	0036887250	359,343.74	331.67	0.092299
Summary	0036887481	269,509.94	140.37	0.052083
Summary	0036888317	305,153.56	273.62	0.089666
Summary	0036888696	331,207.87	307.94	0.092975
Summary	0036888913	281,895.89	323.01	0.114585
Summary	0036889394	280,108.22	204.25	0.072918
Summary	0036889707	250,302.39	130.37	0.052085
Summary	0036890169	352,483.98	139.77	0.039653
Summary	0036890203	168,781.35	52.74	0.031248
Summary	0036890431	267,283.14	250.78	0.093826
Summary	0036891001	382,398.65	695.76	0.181946
Summary	0036891351	91,153.98	35.63	0.039088
Summary	0036891418	149,213.43	124.34	0.083330
Summary	0036892145	367,704.52	153.21	0.041667
Summary	0036892455	293,379.35	488.97	0.166668
Summary	0036892550	206,465.11	301.09	0.145831
Summary	0036892818	311,726.27	414.33	0.132915
Summary	0036893396	134,966.34	224.94	0.166664
Summary	0036893678	114,518.96	11.93	0.010417
Summary	0036894030	320,279.94	297.59	0.092916
Summary	0036894162	261,750.65	461.34	0.176252
Summary	0036894238	226,534.18	165.18	0.072916
Summary	0036894380	107,874.58	123.61	0.114587
Summary	0036894450	355,351.53	185.08	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036894505	268,452.24	363.53	0.135417
Summary	0036894595	152,169.32	19.69	0.012940
Summary	0036894827	275,852.33	316.08	0.114583
Summary	0036894948	181,182.89	188.73	0.104165
Summary	0036895360	332,167.14	103.80	0.031249
Summary	0036895524	180,734.49	318.54	0.176247
Summary	0036895911	135,297.01	72.70	0.053734
Summary	0036895966	376,938.10	425.17	0.112796
Summary	0036895967	227,001.46	331.04	0.145832
Summary	0036895980	194,376.88	283.47	0.145835
Summary	0036896161	159,822.96	27.94	0.017482
Summary	0036896345	195,885.12	183.64	0.093749
Summary	0036896421	116,680.94	12.15	0.010413
Summary	0036896490	269,712.25	169.54	0.062860
Summary	0036896767	145,145.59	120.95	0.083330
Summary	0036896944	254,194.37	344.22	0.135416
Summary	0036897992	292,479.91	335.13	0.114582
Summary	0036898404	362,916.63	330.29	0.091010
Summary	0036899352	264,312.06	302.86	0.114584
Summary	0036899457	215,061.55	224.02	0.104166
Summary	0036899837	74,575.71	108.76	0.145838
Summary	0036900048	338,578.96	317.42	0.093751
Summary	0036900095	249,270.63	259.66	0.104168
Summary	0036900424	221,559.21	83.47	0.037674
Summary	0036900531	119,591.35	65.51	0.054778
Summary	0036900875	441,086.09	736.33	0.166936
Summary	0036901491	202,329.01	217.40	0.107449
Summary	0036901507	192,253.28	200.26	0.104165
Summary	0036901634	306,158.24	287.02	0.093749
Summary	0036901716	111,202.20	118.15	0.106248
Summary	0036901785	377,140.33	550.00	0.145834
Summary	0036901970	173,803.23	144.84	0.083336
Summary	0036902024	180,502.34	169.22	0.093749
Summary	0036902038	238,439.94	49.67	0.020831

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036902140	339,392.26	104.96	0.030926
Summary	0036902437	413,552.90	560.02	0.135417
Summary	0036903043	375,733.41	176.30	0.046922
Summary	0036903260	166,383.75	268.42	0.161326
Summary	0036903291	103,642.81	53.98	0.052083
Summary	0036903348	445,832.96	618.16	0.138653
Summary	0036903634	262,016.99	39.89	0.015224
Summary	0036904008	234,389.70	292.99	0.125001
Summary	0036904447	96,854.65	76.87	0.079366
Summary	0036904639	262,940.54	273.90	0.104168
Summary	0036904821	363,768.51	114.52	0.031482
Summary	0036904906	85,403.87	90.24	0.105663
Summary	0036905140	404,386.70	552.55	0.136639
Summary	0036905286	402,633.22	167.76	0.041666
Summary	0036906078	116,969.06	97.47	0.083330
Summary	0036906382	127,618.99	29.14	0.022834
Summary	0036906719	279,916.17	262.51	0.093782
Summary	0036906765	334,422.59	139.34	0.041666
Summary	0036907204	387,000.88	282.19	0.072917
Summary	0036907209	403,008.70	377.82	0.093750
Summary	0036908913	180,830.64	94.18	0.052082
Summary	0036909150	168,353.10	140.29	0.083331
Summary	0036909850	157,273.20	131.06	0.083333
Summary	0036909914	447,194.99	537.37	0.120165
Summary	0036910202	519,246.45	1,041.16	0.200514
Summary	0036910410	365,726.78	457.16	0.125000
Summary	0036911555	278,703.36	319.35	0.114584
Summary	0036911643	159,068.64	100.68	0.063293
Summary	0036912002	210,479.12	214.63	0.101972
Summary	0036912175	458,862.20	401.97	0.087601
Summary	0036912327	334,272.42	51.13	0.015296
Summary	0036912743	134,145.25	116.25	0.086660
Summary	0036912835	275,548.04	258.33	0.093751
Summary	0036913022	215,546.13	306.55	0.142220

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036913026	227,148.42	50.25	0.022122
Summary	0036914771	306,999.57	479.69	0.156251
Summary	0036914902	334,160.70	243.66	0.072917
Summary	0036914916	259,842.95	234.69	0.090320
Summary	0036915351	118,207.26	196.03	0.165836
Summary	0036915476	119,957.07	117.72	0.098135
Summary	0036915865	100,134.12	23.91	0.023878
Summary	0036915898	174,030.90	145.03	0.083336
Summary	0036915980	63,363.61	26.41	0.041680
Summary	0036916496	271,176.17	12.37	0.004562
Summary	0036916662	47,508.90	14.31	0.030121
Summary	0036917016	244,558.15	20.09	0.008215
Summary	0036917685	344,237.02	143.43	0.041666
Summary	0036917981	164,712.16	188.73	0.114582
Summary	0036918111	560,619.35	408.78	0.072916
Summary	0036918329	426,467.29	577.51	0.135417
Summary	0036918358	310,607.37	420.61	0.135415
Summary	0036919143	230,696.95	31.28	0.013559
Summary	0036919460	477,393.71	850.73	0.178203
Summary	0036919770	101,647.08	30.88	0.030380
Summary	0036919928	332,450.05	578.20	0.173921
Summary	0036920033	112,635.42	23.47	0.020837
Summary	0036920133	331,621.74	276.35	0.083333
Summary	0036920206	224,992.85	214.00	0.095114
Summary	0037026779	206,592.79	150.64	0.072916
Summary	0037027010	328,249.07	307.73	0.093749
Summary	0037027245	165,281.84	292.69	0.177085
Summary	0037027380	187,542.47	273.50	0.145834
Summary	0037028028	375,063.14	390.69	0.104166
Summary	0037028030	377,082.56	432.07	0.114582
Summary	0037028032	318,303.85	298.41	0.093750
Summary	0037028391	253,305.46	408.48	0.161260
Summary	0037028448	249,224.47	259.61	0.104167
Summary	0037028561	216,420.20	315.61	0.145832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037028650	347,421.39	72.38	0.020833
Summary	0037028801	201,305.21	398.42	0.197918
Summary	0037029037	346,393.48	469.07	0.135415
Summary	0037029570	376,609.26	156.92	0.041667
Summary	0037029595	456,741.45	792.84	0.173586
Summary	0037029622	296,624.77	432.58	0.145834
Summary	0037029678	153,703.12	112.08	0.072920
Summary	0037030186	189,016.65	78.76	0.041668
Summary	0037030630	407,580.35	297.19	0.072916
Summary	0037030890	180,067.45	262.60	0.145834
Summary	0037031189	257,305.72	107.21	0.041666
Summary	0037032005	375,816.63	337.09	0.089695
Summary	0037032121	439,637.89	84.21	0.019154
Summary	0037032372	148,658.15	143.46	0.096503
Summary	0037033202	257,647.53	348.90	0.135418
Summary	0037033285	181,742.98	265.04	0.145832
Summary	0037033297	193,464.57	120.23	0.062146
Summary	0037033351	152,083.26	96.76	0.063623
Summary	0037034255	207,812.07	238.12	0.114584
Summary	0037034512	369,358.00	194.43	0.052640
Summary	0037034524	274,484.28	191.40	0.069731
Summary	0037034530	275,536.16	65.17	0.023652
Summary	0037034699	49,450.10	56.66	0.114580
Summary	0037035025	212,443.08	110.65	0.052085
Summary	0037035027	305,781.30	222.97	0.072918
Summary	0037035674	622,011.95	479.47	0.077084
Summary	0037035686	538,399.16	280.42	0.052084
Summary	0037036163	99,324.44	56.89	0.057277
Summary	0037036259	284,877.87	50.19	0.017618
Summary	0037036676	377,637.36	472.05	0.125001
Summary	0037036715	170,685.55	35.56	0.020834
Summary	0037037616	493,659.56	796.09	0.161263
Summary	0037037783	352,863.15	441.08	0.125000
Summary	0037037848	369,798.30	500.77	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037038022	268,265.00	307.39	0.114584
Summary	0037038272	570,172.40	712.72	0.125001
Summary	0037038467	213,496.28	222.39	0.104166
Summary	0037039611	90,301.05	103.47	0.114583
Summary	0037040299	363,036.07	340.35	0.093751
Summary	0037040376	424,084.92	643.08	0.151639
Summary	0037040552	177,703.70	222.13	0.125000
Summary	0037041189	186,132.49	135.72	0.072916
Summary	0037041283	249,363.99	132.71	0.053219
Summary	0037041613	136,394.84	213.12	0.156252
Summary	0037041875	241,346.13	62.28	0.025805
Summary	0037042400	254,653.00	106.11	0.041668
Summary	0037042841	348,582.44	326.80	0.093751
Summary	0037042963	258,705.59	215.59	0.083334
Summary	0037043015	159,775.46	49.93	0.031250
Summary	0037043107	477,335.10	546.95	0.114584
Summary	0037043901	410,459.03	46.77	0.011395
Summary	0037043930	174,279.48	127.08	0.072917
Summary	0037043971	220,940.78	15.84	0.007169
Summary	0037044052	264,893.72	137.97	0.052085
Summary	0037044074	259,046.34	269.84	0.104167
Summary	0037044170	185,800.43	232.25	0.125000
Summary	0037044179	145,802.55	121.50	0.083332
Summary	0037044302	175,142.81	182.44	0.104166
Summary	0037044798	151,140.81	141.40	0.093555
Summary	0037045297	100,172.47	52.17	0.052080
Summary	0037045310	427,981.57	92.69	0.021657
Summary	0037045366	225,916.17	70.60	0.031251
Summary	0037045496	349,231.22	218.27	0.062500
Summary	0037046133	414,188.33	615.29	0.148553
Summary	0037046382	169,913.93	204.40	0.120296
Summary	0037046728	159,781.92	193.70	0.121228
Summary	0037046932	80,278.55	83.62	0.104162
Summary	0037047054	136,202.90	113.50	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037047172	139,586.57	159.94	0.114581
Summary	0037047261	279,633.33	291.28	0.104165
Summary	0037047549	287,254.74	269.30	0.093750
Summary	0037047987	125,621.17	4.83	0.003845
Summary	0037048049	121,885.82	165.05	0.135414
Summary	0037048316	174,364.83	40.07	0.022981
Summary	0037048428	375,483.93	469.35	0.124999
Summary	0037049128	59,188.81	73.99	0.125007
Summary	0037049159	181,900.79	49.00	0.026938
Summary	0037049797	64,387.30	53.66	0.083339
Summary	0037049920	137,659.40	157.73	0.114580
Summary	0037050331	149,645.70	31.19	0.020843
Summary	0037050789	115,424.53	48.09	0.041664
Summary	0037050915	490,622.13	562.17	0.114583
Summary	0037050984	322,783.49	268.99	0.083334
Summary	0037051238	213,605.96	0.55	0.000257
Summary	0037051534	354,726.38	295.61	0.083335
Summary	0037051792	232,936.35	266.91	0.114585
Summary	0037052127	119,157.23	124.12	0.104165
Summary	0037052229	369,438.04	76.97	0.020834
Summary	0037052276	136,892.24	17.87	0.013054
Summary	0037052545	182,974.60	152.48	0.083334
Summary	0037053267	300,108.93	250.09	0.083333
Summary	0037053542	293,157.12	257.34	0.087782
Summary	0037053628	231,650.56	313.69	0.135415
Summary	0037054234	314,367.70	98.24	0.031250
Summary	0037054517	89,933.21	21.08	0.023440
Summary	0037054615	331,123.33	100.53	0.030360
Summary	0037054616	330,342.83	327.03	0.098997

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	289,180.45	24,098.61	8.333

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036903614	97,361.30	11,241.57	11.546
0037030313	142,713.16	14,604.34	10.233
0037043946	49,105.99	(1,747.30)	(3.558)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	182,945.53	10,764.21	82,663.69	45.185

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036862325	55,739.10	(1,531.13)	2,364.65	4.242
0036862333	48,706.38	13,011.65	52,377.59	107.537
0036900189	78,500.05	(716.31)	27,921.45	35.569

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
227	39,756,023.05	1,251,598.70	3.148

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851033	369,556.64	(6,119.50)	(1.656)
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851964	81,716.10	(1,280.41)	(1.567)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036853604	145,779.37	253.13	0.174
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855313	412,033.33	74,190.87	18.006
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036857445	69,752.94	2,189.90	3.140
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,016.32)	(2.016)
0036859954	69,668.81	(1,653.57)	(2.373)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	1,952.53	2.535
0036861041	283,075.46	(1,040.02)	(0.367)
0036862325	55,739.10	2,364.65	4.242
0036862333	48,706.38	52,377.59	107.537
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	(3,890.45)	(2.449)
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868186	117,341.89	2,859.40	2.437
0036868199	128,687.18	(4,919.05)	(3.822)
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036873092	107,987.49	189.26	0.175
0036873672	230,061.05	4,174.54	1.815
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	(27,404.64)	(9.939)
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877164	226,106.69	10,503.55	4.645
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,260.80	33.991
0036878324	60,380.01	1,654.82	2.741
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880031	111,531.39	(21,968.57)	(19.697)
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(622.35)	(0.432)
0036882567	366,983.86	(8,699.87)	(2.371)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)
0036884419	90,066.10	83,907.84	93.163
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036889151	545,169.12	17,004.95	3.119
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896610	80,268.01	1,126.84	1.404
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180
0036899482	181,106.67	68,965.76	38.080
0036899487	264,286.11	122.56	0.046
0036900046	226,839.44	6,322.11	2.787
0036900189	78,500.05	27,921.45	35.569
0036900191	171,985.69	14,589.08	8.483
0036900556	320,088.50	6,917.09	2.161
0036900991	334,074.94	(1,242.39)	(0.372)
0036901046	353,465.62	(345.97)	(0.098)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036903614	97,361.30	11,241.57	11.546
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906317	329,532.81	28,390.87	8.615
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036912424	105,687.07	(1,033.22)	(0.978)
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915661	41,288.09	6,165.84	14.934
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036917760	137,162.65	(17,399.29)	(12.685)
0036918930	77,291.20	(1,639.97)	(2.122)
0036918940	207,967.25	(1,903.18)	(0.915)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028168	367,809.54	(2,275.91)	(0.619)
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037029158	157,757.16	3,339.32	2.117
0037029786	180,730.57	17,767.63	9.831
0037030048	353,540.59	(40,024.72)	(11.321)
0037030088	306,844.68	(2,327.74)	(0.759)
0037030156	247,992.05	(19,548.20)	(7.883)
0037030289	77,642.86	(37,884.77)	(48.794)
0037030313	142,713.16	14,604.34	10.233
0037030956	395,307.43	9,942.87	2.515
0037031238	162,552.51	(5,946.39)	(3.658)
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037033573	150,674.92	29,783.66	19.767
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	13,908.18	9.784

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	9,938.66	7.600
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036812	53,711.78	35,633.63	66.342
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037038407	89,503.28	25,480.82	28.469
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037043946	49,105.99	(1,747.30)	(3.558)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	472,125.98	34,862.82	0.001 %	0	0.00	0.00	0.000 %	6	472,125.98	34,862.82	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036862325	63,000.00	4.750 %	GA	90.00	360	55,739.10	10/31/2023	(1,531.13)	2,364.65
Summary	0036862333	57,000.00	4.500 %	OH	95.00	360	48,706.38	03/31/2024	13,011.65	52,377.59
Summary	0036900189	82,000.00	4.000 %	NY	87.00	360	78,500.05	03/31/2024	(716.31)	27,921.45
Summary	0036903614	110,000.00	4.875 %	MI	95.00	360	97,361.30	04/30/2024	11,241.57	11,241.57
Summary	0037030313	134,000.00	3.500 %	NJ	95.00	360	142,713.16	04/30/2024	14,604.34	14,604.34
Summary	0037043946	54,000.00	3.875 %	PA	90.00	360	49,105.99	04/30/2024	(1,747.30)	(1,747.30)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



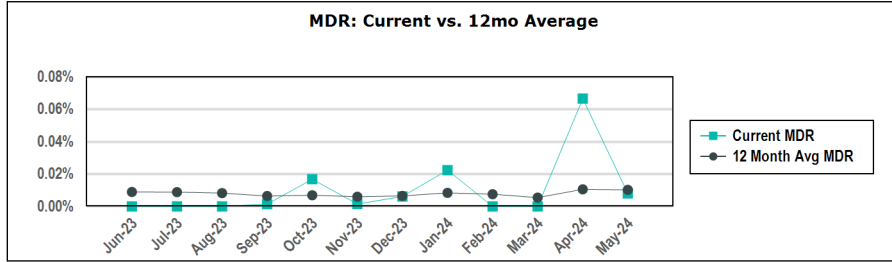
Distribution Date: 28-May-2024
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Realized Loss Report - Collateral

Summary

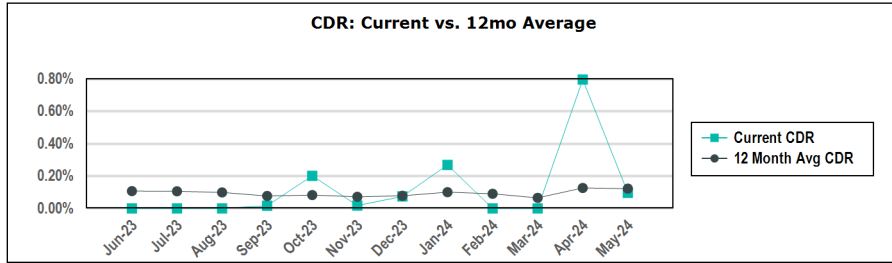
MDR

Current Month 0.008 %
 3 Month Average 0.025 %
 12 Month Average 0.010 %



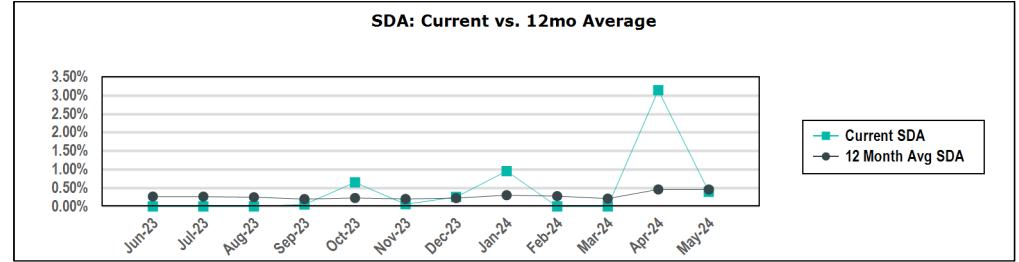
CDR

Current Month 0.097 %
 3 Month Average 0.298 %
 12 Month Average 0.123 %



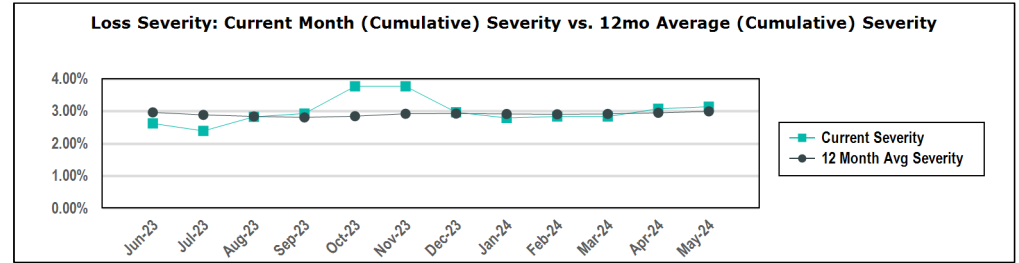
SDA

Current Month 0.396 %
 3 Month Average 1.180 %
 12 Month Average 0.459 %



Loss Severity

Current Month (Cumulative) 3.148 %
 3 Month Average (Cumulative) 3.025 %
 12 Month Average (Cumulative) 3.004 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.575 %
3 Month Average	0.500 %
12 Month Average	0.556 %

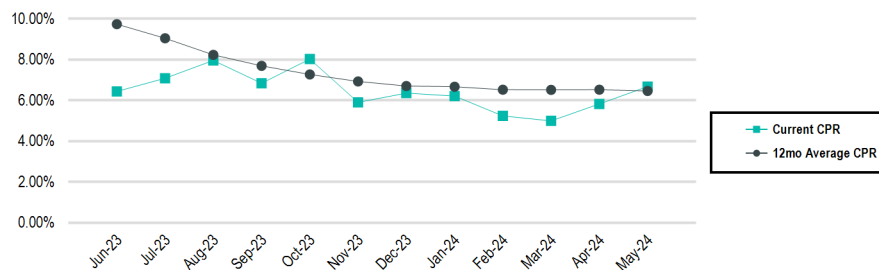
CPR

Current Month	6.680 %
3 Month Average	5.837 %
12 Month Average	6.467 %

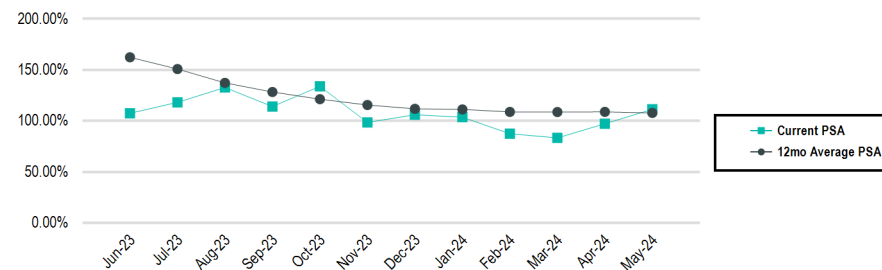
PSA

Current Month	111.340 %
3 Month Average	97.280 %
12 Month Average	107.785 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>