



(a real estate investment trust constituted on 13 December 2012  
under the laws of the Republic of Singapore)

**FOR IMMEDIATE RELEASE**

**SOILBUILD REIT EMERGED AS A HIGHLY COMMENDED WINNER AT THE ADAM SMITH AWARDS ASIA 2017 (BEST FUNDING SOLUTION CATEGORY)**

**Singapore, 13 November 2017** - SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT (“**Soilbuild REIT**”, and the manager of Soilbuild REIT, the “**Manager**”), is pleased to announce that Soilbuild REIT is a highly commended winner for Best Funding Solution at the Treasury Today Adam Smith Awards Asia 2017.

The Adam Smith Asia Awards Asia is recognised as the ultimate industry benchmark for achievement in corporate treasury. The standards of submissions were high with over 200 nominations received from a broad range of companies in terms of size and industry sector, with every major country and territory of the Asia-Pacific region represented.

Soilbuild REIT had demonstrated a high degree of innovation in its response towards both a change of control event and withdrawal of its credit rating. The Manager obtained a S\$200 million unsecured credit facility which was utilised for the notes redemption exercise upon the occurrence of the change of control event. Soilbuild REIT had earlier withdrawn both its issuer rating and the Baa3 rating on its S\$100 million notes due 2021. This exercise had provided noteholders, particularly those who had bought investment grade rated notes, an option for redemption at par value and concurrently delivered significant cost savings for Soilbuild REIT in terms of consent, solicitation and professional fees.

Commenting on the award, Mr Roy Teo, CEO of the Manager, remarked, “We are honoured to be acknowledged for our capital management capabilities at the Treasury Today Adam Smith Awards Asia 2017 for the second year running. We believe our award-winning solution has enabled the retention of investors’ trust in Soilbuild REIT and its multicurrency debt issuance programme by giving them favourable exit options.”

## About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT’s portfolio has a net lettable area of 3.90 million square feet and an occupancy rate of 94.1% as at 30 September 2017.

### For media queries, please contact:

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The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.

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