

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors (the "**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 113,749,997 ordinary shares to 113,750,147 ordinary shares by way of allotment and issuance of 150 new ordinary shares pursuant to the exercise of 150 warrants at the exercise price of S\$2.00 each, on 19 September 2018. These new shares rank *pari passu* in all respects with the existing shares of the Company.

The total outstanding warrants remaining after the abovementioned exercise is 56,874,846 and these outstanding warrants expired at 5.00 pm on 18 September 2018.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
19 September 2018