

Incredible

Incredible Holdings Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199906220H)

End of Investigation on an Associate

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 5 September 2022 and 4 October 2022.

The Board of Directors (the "**Board**") of Incredible Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that CKLY Trading Limited ("**CTL**") has been informed by its solicitors that the Hong Kong Customs and Excise Department ("**C&E**"), after due consideration of the evidence at hand, has decided not to proceed with the prosecution of CTL, Christian Kwok-Leun Yau Heilesen (Executive Director of the Company), the CTL sales staff or any persons. CTL's solicitors has further informed CTL that C&E confirmed that the Investigation had concluded and the case ended.

By Order of the Board of Directors of
Incredible Holdings Ltd.

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman and Independent Director

11 May 2023

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.