



HOTEL ROYAL LIMITED
(Co. Reg. No. 196800298G)
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 30 March 2020 and 5 April 2020 (the "Announcements").

The Board of Directors (the "**Board**") of Hotel Royal Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements relating to the Company's application to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual in respect of holding the Company's AGM for FY2019 (the "**Waiver**").

In light of the latest government advisories and measures amid the COVID-19 situation, SGX RegCo has announced on 7 April 2020 that it will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their AGMs. Issuers need not apply to ACRA and no response will be required from SGX-ST.

The Company wishes to inform shareholders that it has today notified SGX RegCo that the Company will be seeking the 60-days extension of time to hold its AGM for FY2019. In compliance with the conditions set out in the SGX RegCo announcement, the Board hereby confirms that:

- (a) the Company's financial year end is 31 December 2019;
- (b) the time extension is not in contravention of any laws and regulations governing the Company and the Constitution of the Company; and
- (c) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020 and provide at least 21 days' notice to shareholders on its AGM to allow shareholders to consider the matters and/or pose questions if necessary and vote via proxy.

Pursuant thereto, the Company wishes to provide shareholders with the following indicative timeline to convene the AGM for FY2019 as follows:

Events	Date
Announcement and dispatch of the Company's annual report for FY2019	9 April 2020
Announcement and dispatch of notice of AGM for FY2019	9 April 2020
Date of the AGM for FY2019	27 June 2020

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the Listing Manual. The Company will continue to monitor the situation and in the event the Company's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Listing Manual.

The SGX RegCo reserves the right to amend and/or vary the above confirmation and such confirmation is subject to changes in the SGX RegCo's policies.

By Order of the Board

Dr Pang Eng Fong
Chairman

8 April 2020