



INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E
(Incorporated in the Republic of Singapore)

WUXI NEW DISTRICT PHOENIX HOSPITAL'S COLLABORATION WITH SK GROUP

International Healthway Corporation Limited ("IHC" or the "Company" and together with its subsidiaries, the "Group") celebrates the grand opening of its International Medical Centre in the Group's Wuxi New District Phoenix Hospital (the "Wuxi Hospital") with ribbon cutting ceremony in Wuxi on 20th April 2016.



The International Medical Centre is a joint collaboration between the Wuxi Hospital and Korea's SK Group. SK Group is the third largest conglomerate in South Korea, and is ranked 57th in the Fortune Global 500 for the fiscal year 2015.

With the support of the Wuxi Hospital's resources and infrastructure, the International Medical Centre targets to be the key and exclusive provider of advanced healthcare services, such as the long distance diagnostics services, to the expatriates and locals in Wuxi New District.

Through this collaboration, the Group would be able to capture more of the high-end market in Wuxi New District and this shall be a key driver towards revenue growth in the immediate future. SK Group has also expressed their delight at this collaboration with IHC, and this would be our first step towards our burgeoning partnership.

The Wuxi Hospital, which is owned and managed by the Group, has a long history of serving the Wuxi community. It has 165 beds and recruits over 300 full time doctors, nurses and other personnel. It is located in a prime location and will be redeveloped into a hospital that caters more than 1200 beds. Going forward, this collaboration with SK Group would serve as a key platform towards realising our goals in building a world class medical facility in Wuxi.

By Order of the Board

Lim Beng Choo
Executive Director
3 May 2016

*This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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