



**PAN-UNITED CORPORATION LTD.**  
(Company Registration No. 199106524G)  
(Incorporated in the Republic of Singapore)

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## THE PROPOSED TRANSACTIONS

- **RECEIPT OF CONDITIONAL APPROVAL FOR THE LISTING OF AND PERMISSION TO DEAL IN THE XINGHUA SHARES ON THE MAIN BOARD OF THE SEHK BY THE LISTING COMMITTEE OF THE SEHK**

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The board of directors (the “**Board**”) of Pan-United Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 3 May 2017, 11 August 2017, 14 August 2017 and 28 August 2017, 13 October 2017, 26 October 2017, 10 November 2017, 15 November 2017, 15 December 2017, 29 December 2017, 16 January 2018, 5 February 2018 and 7 February 2018 (the “**Announcements**”), and the circular issued by the Company on 21 September 2017 (the “**Circular**”) in relation to, *inter alia*, the Proposed De-merger, the Proposed Capital Reduction and the Proposed Distribution and the Proposed Listing.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements and the Circular.

The Directors wish to inform the shareholders of the Company (the “**Shareholders**”) that the listing committee of The Stock Exchange of Hong Kong Limited (the “**SEHK**”) has on 9 February 2018 granted its conditional approval to Xinghua Port Holdings Ltd. (“**Xinghua**”) for the listing of and permission to deal in the Xinghua Shares on the Main Board of the SEHK. Barring any unforeseen circumstances, dealings in Xinghua Shares on the SEHK are currently expected to commence at 9:00 a.m. on 12 February 2018.

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate.

By Order of the Board

Cho Form Po  
Company Secretary  
9 February 2018