Draft 2 dated 30 November 2016

GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TNS OCEAN LINES (S) PTE. LTD.

- **COMPLETION OF ACQUISITION**

The Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 29 July 2016, 28 October 2016 and 25 November 2016 (the "**Announcements**") relating to the acquisition of the entire issued and paid-up share capital of TNS Ocean Lines (S) Pte. Ltd. ("**TNS**"). *Unless otherwise defined, all capitalized terms used herein bear the same meanings as in the Announcements.*

The Board is pleased to announce that the completion of the Acquisition has taken place today (the "**Completion Date**"). Accordingly, the Company has today paid the sum of S$2,700,000 in cash to the Vendors and transferred 4,341,750 Consideration Shares out of treasury shares of the Company and issued 48,158,250 new Consideration Shares at the transfer/ issue price of S$0.12 per Consideration Share to the Vendors in accordance with the SPA. The total number of issued ordinary shares (excluding treasury shares) in the enlarged share capital of the Company following the completion of the Acquisition is 683,531,890 shares.

23,333,333 Consideration Shares would be placed under moratorium for a period of one year from the Completion Date, and 29,166,667 Consideration Shares would be placed under moratorium for the period commencing on the Completion Date until the expiry of three (3) months after the issue of the audited accounts of TNS showing the cumulative NPBT (or loss, where applicable) for three (3) years after the Completion Date or satisfaction of the Profit Guarantee, whichever is earlier.

Following the completion of the Acquisition, TNS is now a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
30 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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