



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

ANNOUNCEMENT

DEREGISTRATION OF DORMANT SUBSIDIARY IN HONG KONG

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that Golden Trophy Limited (“**GTL**”), a dormant indirect wholly-owned subsidiary of the Company incorporated in Hong Kong, has been deregistered in February 2019.

The deregistration of the above subsidiary will not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2019.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the deregistration of GTL.

On behalf of the Board

Natarajan Subramaniam

Independent Non-Executive Chairman and Lead Independent Director

Singapore, 7 March 2019