

This announcement is for information only and is not an offer to sell or the solicitation of an offer to buy securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. This announcement is not an offer of securities for sale in the United States. Neither this announcement nor any copy hereof may be taken into or distributed in the United States. The securities have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any of the securities in the United States.



中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(the “Company”)

**PARTIAL REPURCHASE OF
4.7% SENIOR NOTES DUE 2026 (XS2328392951)**

China Oil And Gas Group Limited (the “**Company**”) is pleased to announce that, as of the date of this announcement, the Company has repurchased an aggregate principal amount of US\$39,000,000 of its 4.7% senior notes due to mature on 30 June 2026 (ISIN: XS2328392951) (the “**Notes**”) from the open market. The repurchased Notes have been cancelled accordingly, after which, US\$361,000,000 in aggregate principal amount of the Notes remain outstanding.

The Company will continue to monitor market conditions and may make further repurchases of its senior notes as and when appropriate. The Company may or may not make any further repurchase of senior notes in the future. Noteholders and potential investors should note that any on-market purchase of senior notes from time to time by the Company will be at the Company’s sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the senior notes or whether the Company will make any further repurchases at all. Holders of the Company’s senior notes and potential investors should therefore exercise caution when dealing in any senior notes of the Company.

By Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

8 January 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tieliang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Ms. Liu Zhihong, Mr. Wang Guangtian and Mr. Yang Jie.

* *for identification purposes only*