



MDR Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200009059G)

---

## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

---

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of mDR Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce the following changes to its group of companies (the “**Group**”) that occurred during the financial period from 1 January 2022 to 30 June 2022 (“**1H-FY2022**”):

(a) **Striking off of a dormant subsidiary**

Golden Myanmar Sea (S) Pte Ltd (“**GMS Singapore**”), a company incorporated in the Republic of Singapore, has been struck off in June 2022 from the Register of Companies pursuant to the Companies Act 1967 (“**Striking Off**”). The Group did not own any equity shares in GMS Singapore and it had been dormant since 2017 when the Group had ceased its Myanmar related businesses.

(b) **Deconsolidation of dormant subsidiaries**

The Board also wishes to update shareholders that effective from 30 June 2022, the Group has deconsolidated, (a) Golden Myanmar Sea Co. Ltd (“**GMS Myanmar**”), and (b) MDR Golden Myanmar Sea Co. Ltd. (“**MDR Golden**”), both entities incorporated in Myanmar (“**Deconsolidation**”), in the Group’s financial statements, as the Group has no longer the power to direct the activities of these entities with no director or nominated appointee(s) to oversee or control their activities and the right to receive variable returns from these entities. The Group did not own any equity shares in GMS Myanmar and MDR Golden. These entities had been dormant since 2017 when the Group ceased its Myanmar related businesses.

The Group has recognised a net loss of approximately S\$1.96m from the Striking Off and Deconsolidation, in the Group’s financial results for 1H-FY2022.

Save for their shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

**BY ORDER OF THE BOARD**

**Madan Mohan**  
*Company Secretary*

12 August 2022