

MANUFACTURING INTEGRATION TECHNOLOGY LTD

(Company Registration Number 199200075N) (Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CERTAIN SUBSIDIARIES OF MANUFACTURING INTEGRATION TECHNOLOGY LTD - EXTENSION OF THE EXCLUSIVITY PERIOD AND THE EXPIRY DATE OF THE TERM SHEET

The board of directors of Manufacturing Integration Technology Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcement released by the Company on 8 January 2018 relating to the non-binding term sheet and a supplemental term sheet, both dated 8 January 2018 (collectively, the "Term Sheet"), entered into between the Company and China Fortune-Tech Capital Co., Ltd ("CFTC") in relation to the proposed disposal by the Company of its entire interest in certain of its subsidiaries undertaking the Group's semiconductor equipment business.

The Company wishes to announce that it had today entered into a deed of undertaking with CFTC pursuant to which the exclusivity period and the expiry date of the Term Sheet were extended for 2 months, i.e. from 7 April 2018 to 7 June 2018.

Save for the aforesaid extension of the exclusivity period and the expiry date of the Term Sheet, all other terms of the Term Sheet remain unchanged.

By Order of the Board Manufacturing Integration Technology Ltd

Kwong Kim Mone Chairman and Managing Director 4 April 2018