

PAVILLON HOLDINGS LTD.

(Company Registration No. 199905141N)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUE OF SECOND TRANCHE OF SUBSCRIPTION SHARES - COMPLETION OF PROPOSED SUBSCRIPTION

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Pavillon Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 10 March 2022 (the “**Previous Announcement**”) and the circular dated 21 July 2022 (the “**Circular**”).
- 1.2. Unless otherwise defined herein, capitalised terms shall bear the meanings as ascribed in the Previous Announcement and/or the Circular.
- 1.3. Following shareholders’ approval at the EGM held on 5 August 2022, First Completion Date had taken place on 12 August 2022 with the receipt by the Company of RMB 100 million from the Subscriber and the allotment and issue by the Company of 523,609,280 Subscription Shares to the Subscriber. Please refer to the Company’s announcement released on 12 August 2022.

2. ALLOTMENT AND ISSUE OF SECOND TRANCHE OF SUBSCRIPTION SHARES

- 2.1. The Second Completion Date has taken place with the receipt by the Company of RMB 100 million from the Subscriber and the allotment and issue by the Company of 523,609,280 Subscription Shares to the Subscriber. After completion of the Second Tranche and as at the date of this announcement, the number of issued and paid-up shares of the Company (excluding treasury shares and subsidiary holdings) is 1,434,967,260 Shares.
- 2.2. The Board wishes to announce that the completion of the Proposed Subscription has taken place on 20 October 2022. Following completion of the Proposed Subscription, the Subscriber holds 1,047,408,750 Shares representing approximately 72.99% of the issued and paid-up share capital of the Company.
- 2.3. Listing of the Second Tranche of the Subscription Shares is expected to take place around 21 October 2022.

By Order of the Board

Dr. John Chen
Executive Chairman

20 October 2022