JAPFA LTD
(Company Registration Number: 200819599W)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Japfa Ltd. wishes to announce the following transfer of treasury shares and use of treasury shares:

(a)	Date of transfer	12 March 2018	
(b)	Purpose of such transfer	Vesting of shares pursuant the Japfa Performance Share Plan	
(c)	Number of treasury shares transferred	73,800	
(d)	Number of treasury shares before and after such transfer	Before transfer	12,920,500
		After transfer	12,846,700
(e)	Percentage of the number of treasury shares against the total number of issued shares before and after such transfer	Before transfer	0.7302%
		After transfer	0.7260%
(f)	Value of the treasury shares transferred	$42,800.43 (Weighted average cost of purchase)	

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and CEO

Date: 12 March 2018