



Far East Group Limited
(Company Registration No.:196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES – FAR EAST REFRIGERATION VIETNAM COMPANY LIMITED AND GREEN POINT COMPRESSOR SERVICES & PARTS SDN.BHD.

The Board of Directors (the “**Board**”) of Far East Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated two wholly-owned subsidiaries, Far East Refrigeration Vietnam Company Limited (“**FERVC**”) and Green Point Compressor Services & Parts Sdn. Bhd. (“**GPCSP**”), in Vietnam and Malaysia, respectively. FERVC has an authorised capital of USD300,000 and is in the process of injecting share capital. GPCSP has an authorised capital of MYR400,000 of which MYR3 has been paid up as share capital.

FERVC has been incorporated for the purposes of: (i) enabling the Group to more deeply penetrate the Vietnamese market, and to widen its distribution network in Vietnam; and (ii) providing a wider range of products and better service to the Group’s existing customers. The principal activities of FERVC are the trading of electrical, refrigeration and air-conditioning equipment and parts to the heating, ventilation, air-conditioning and refrigeration industry.

GPCSP has been incorporated for the purposes of: (i) enabling the Group to enhance its relationships with customers; and (ii) providing better service to the Group’s customers in the servicing of the Group’s “Bitzer” line of compressors and related products. The principal activities of GPCSP are the repair and maintenance of refrigeration and air-conditioning compressors.

The incorporation of both FERVC and GPCSP was funded entirely through internal sources, and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company or their associates have any interest, direct or indirect, in the incorporation of FERVC or GPCSP, save through their shareholding interests in the Company (if any).

BY ORDER OF THE BOARD

Loh Mun Yew
Chief Executive Officer and Executive Director
25 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.