

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**ANNOUNCEMENT PURSUANT TO**  
**CLAUSE 704(17) OF THE SGX LISTING MANUAL**

**ACQUISITION OF SHARES IN**  
**KAI SQUARE PTE LTD**

Singapore Telecommunications Limited (“SingTel”) wishes to announce that its wholly-owned subsidiary, SingTel Innov8 Pte Ltd (“SingTel Innov8”), has entered into an agreement to purchase 189,931 shares in the capital of Kai Square Pte Ltd (“Kai Square”) for an aggregate cash consideration of S\$1.95 million.

Upon the completion of the purchase, SingTel Innov8’s total shareholding in Kai Square will increase from 19.08% to 39.15%.

The purchase consideration was arrived on a willing-seller, willing-buyer basis, taking into account, *inter alia*, the business prospects of Kai Square.

As at 31 December 2013, the unaudited net asset value per share of Kai Square was (S\$ 1.96).

Kai Square is a Singapore-based company offering Video-Analytics-as-a-Service based on video and other data sourced from monitoring devices.

Issued by Singapore Telecommunications Limited on 24 April 2014.