

A small version of the SGX logo, featuring the letters "SGX" in blue and a stylized graphic of three horizontal bars in blue, yellow, and blue.

News Release

20 April 2018

SGX welcomes SLB Development Ltd to Catalyst

Singapore Exchange (SGX) today welcomed SLB Development Ltd to its Catalyst under the stock code "1J0".

SLB Development Ltd is a property developer with 17 years' experience in Singapore, covering a broad spectrum of projects from small to large-scale residential, mixed-use, industrial and commercial properties. Through a joint venture participation in the Gaobeidian Project in Hebei Province, the company expanded into the People's Republic of China in 2014. The Group has plans to seek expansion opportunities in new markets within the Asia-Pacific, Western Europe and North America region.

SLB Development Ltd is a spin-off of Lian Beng Group Limited, one of Singapore's major home-grown main contractors with integrated civil engineering and construction support service capabilities, listed on SGX Mainboard since 1999.

Matthew Ong, Executive Director and CEO of SLB Development Ltd., said, "The positive demand from both retail and institutional investors clearly shows the confidence in SLB's business model and growth potential. This is just the beginning and with a view to pursuing opportunities in Singapore and abroad, we are excited to bring SLB to the next level of growth."

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development, SGX, said, "We are delighted to welcome the listing of SLB Development Ltd on Catalyst, a homegrown property developer with an established track record in developing quality and well-designed properties, and look forward to supporting the company as it expands internationally. SLB Development and Lian Beng recognise the distinct advantages Catalyst and Mainboard bring, and we hope they will continue to tap on their respective listing platforms to grow their businesses."

With a market capitalisation of about S\$210 million, the listing of SLB Development Ltd brings the total number of companies listed on [Catalist](#) to 203, with a combined market capitalisation of more than S\$12 billion, and the number of real estate entities listed on SGX to 110, with combined market capitalisation of over S\$187 billion.

SLB Development Ltd opened at S\$0.26 today.

-End-

About SLB Development Ltd.

SLB Development Ltd. is a diversified property developer with extensive experience and track record across the residential, mixed-use as well as industrial and commercial sectors, and property development projects ranging from small to large scale. The diversified nature of its quality portfolio allows effective management of exposure to the fluctuations in demand and/or changes in regulations for each type of property development.

Led by an experienced management team, SLB has built strong networks of business relationships with other property developers and contractors, and has expanded its presence beyond Singapore to the PRC.

For more information, please visit www.slbdevelopment.com.sg.

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

Media Contacts

Ho Lily
Marketing & Communications
+65 67136786
lily.ho@sgx.com

Singapore Exchange Limited
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994
sgx.com