PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

UPDATE ON THE INVESTIGATION BY HONG KONG CUSTOMS AND EXCISE DEPARTMENT

The Board of Directors ("**Board**") of Plastoform Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the announcement made on 23 October 2015 in relation to the investigation by Hong Kong Customs and Excise Department on suspicious unauthorised use of computer software in business.

The Board wishes to announce that the investigation has been concluded and a court judgement was issued to the Company on 21 January 2019 of which a penalty payment of HK$80,000 was imposed for the infringement of software copyright. The Company will arrange for the penalty payment within the stipulated deadline and the case will be closed.

The penalty payment is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2019.

BY ORDER OF THE BOARD

Tan Tien Hin Winston
Non-Executive Chairman and Director

25 January 2019