ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

RENOUNCEABLE AND PARTIALLY UNDERWRITTEN RIGHTS ISSUE
- DIRECTOR'S SHAREHOLDINGS

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1. The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcement made on 3 March 2014 (the "**Announcement**") and the offer information statement dated 27 March 2014 issued by the Company ("**Offer Information Statement**"), each in relation to the Rights Issue. Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement.

2. In each of the Announcement and the Offer Information Statement, it was disclosed that the Company's Non-Executive Director, Mr Ching Chiat Kwong ("**Mr Ching**") held an aggregate of 43,474,000 Shares, representing approximately 6.85% of the issued and paid–up share capital of the Company and that accordingly, Mr Ching will be entitled to subscribe for an aggregate of 17,389,600 Rights Shares ("**Rights Entitlement**"). Pursuant to a deed of undertaking entered into by Mr Ching, Mr Ching had undertaken to, *inter alia*, subscribe for and/or cause to be subscribed for on his behalf his Rights Entitlement.

3. The Board wishes to inform that Mr Ching's actual shareholding as at the Latest Practicable Date and this announcement is 43,274,000 Shares, which is 200,000 Shares less than the 43,474,000 Shares stated in the Announcement and the Offer Information Statement ("**Shortfall**"). In view of the Shortfall, Mr Ching should instead be entitled to subscribe for an aggregate of 17,309,600 Rights Shares, being 80,000 Rights Shares less than the previously disclosed Rights Entitlement.

4. To address the Shortfall, Mr Ching had entered into a supplemental deed of undertaking today pursuant to which he had undertaken to, *inter alia*, make applications and/or procure that applications be made, for 80,000 Excess Rights Shares ("**Supplemental Deed**").

5. In view of the Supplemental Deed, the estimated Net Proceeds will remain unchanged at approximately S$4.7 million under the Minimum Scenario.

BY ORDER OF THE BOARD

PHILIP SOH
Non-Executive Chairman
4 April 2014

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*The announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Sponsor has not independently verified the contents of the announcement. The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.