



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

**UPDATE AND INCREASE IN PROGRAMME LIMIT
OF S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME
TO S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Frasers Centrepoint Limited ("**FCL**") wishes to announce that the S\$1,000,000,000 multicurrency medium term note programme (the "**Programme**") established on 21 March 2012 by its wholly-owned subsidiary, FCL Treasury Pte. Ltd. ("**FCLT**"), and guaranteed by it, has been updated to:

- (a) allow FCLT to issue, in addition to notes (the "**Notes**") in bearer form, (i) Notes in registered form and (ii) perpetual securities in registered and/or bearer form (the "**Perpetual Securities**") and, together with the Notes, the "**Securities**") under the Programme; and
- (b) increase the maximum aggregate principal amount of Securities that may be issued under the Programme from S\$1,000,000,000 to S\$3,000,000,000.

In connection with the foregoing, the Programme has been renamed as the "S\$3,000,000,000 Multicurrency Debt Issuance Programme". DBS Bank Ltd. ("**DBS**") is the arranger and dealer for the Programme.

FCLT (and FCL in its capacity as guarantor) have, *inter alia*, (1) entered into an amendment and restatement trust deed with DBS Trustee Limited (the "**Trustee**") on 12 September 2014 to amend the trust deed dated 21 March 2012 made between (i) FCLT, as issuer, (ii) FCL, as guarantor, and (iii) the Trustee, as trustee for holders of the Securities, and (2) appointed DBS as the transfer agent and registrar, to reflect the above arrangements.

The Securities will be offered pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act (Chapter 289 of Singapore).

The net proceeds arising from the issue of the Securities under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing the existing borrowings, and financing the investments and general working capital and/or capital expenditure requirements, of FCLT, FCL, FCL's subsidiaries (and together with FCL, the "**Group**") and the associated entities and joint venture entities of the Group or such other purpose(s) as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for any Securities, which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST is not to be taken as an indication of the merits of FCL, FCLT, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or such Securities.

By Order of the Board
Piya Treurangrachada
Company Secretary
12 September 2014

*The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "**Listing**") was sponsored by DBS Bank Ltd. as Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.*