VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

DISPOSAL OF INTEREST IN ASSOCIATE COMPANY

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Freight Links Express Pte Ltd, has entered into an agreement to dispose its entire 25% equity interest in MFL Logistics LLC (the "Disposal") for a cash consideration of USD 104,100 (S$142,617) (the "Consideration"). The Consideration was arrived at after arm's length negotiations and on a willing-buyer willing-seller basis, taking into account the 25% share of the unaudited net asset value of MFL Logistics LLC which is AED 231,071 (S$86,325) as at 31 October 2018.

MFL Logistics LLC is a company incorporated in Dubai, United Arab Emirates and its principal activity is in the business of provision of freight and logistics services.

The Disposal is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
11 January 2019