



MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

DISSOLUTION OF SUBSIDIARY

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Miyoshi Investment (Yingtian) Co., Ltd. (“**MIY**”), an indirectly wholly-owned subsidiary of the Company incorporated in the People’s Republic of China, has been dissolved on 11 December 2015. Following its dissolution, MIY ceases to be a subsidiary of the Company with effect from 11 December 2015.

The dissolution of MIY is not expected to have any material financial effect on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 August 2016.

None of the Directors or controlling shareholders of the Company have any direct or indirect interest in the dissolution of MIY, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Chairman and Chief Executive Officer

14 December 2015