

Succession Plan

Succession – Chairman of the Board

As part of the succession planning initiated by InterCement two years ago, InterCement is closing an important cycle in its history: after 41 years of dedication to service at InterCement and its affiliates, Mr. José Édison Barros Franco will resign his position as Chairman of the Board of Directors of InterCement in order to pursue new personal and professional challenges. As a leader of InterCement since 2004, Mr. Barros Franco's work was always guided by a combination of strong personal values and the utmost professionalism in playing an essential role in InterCement's growth story.

Mr. Franklin Feder will assume the position of Chairman of the Board of Directors of InterCement. Mr. Feder was previously the head of Latin America and the Caribbean at Alcoa. Prior to joining Alcoa, he was a partner and Deputy CEO at Booz Allen Hamilton.

New Interim CEO

After 13 years of commitment and dedication to InterCement, Mr. Ricardo Fonseca de Mendonça Lima, CEO of InterCement since 2015, has decided to resign to pursue a new professional challenge. Prior to becoming CEO, Mr. Mendonça Lima acted in several different roles at InterCement, including as head of Loma Negra in Argentina and Cimpor in Portugal.

Mr. Franklin Feder will become acting CEO of InterCement until a new CEO, who is expected to be hired from the market, is appointed.

InterCement would like to thank Mr. Barros Franco and Mr. Mendonça Lima for their important contributions and wish them success in their new endeavors. Camargo Correa S.A., the controlling shareholder of InterCement, has reiterated its strong commitment to InterCement and is confident that Mr. Franklin Feder will provide strong leadership for InterCement in this transition.

December 7, 2017