



MONTHLY UPDATE PURSUANT TO CATALYST RULE 704(22)

1. INTRODUCTION

The board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”):

- (i) refers to the announcement made on 23 July 2025 in relation to the creditors' voluntary winding up of the Company's indirect subsidiary in the United Kingdom (“**UK**”), GCTea Outlets 2B Ltd (“**GCTea Outlets 2B**”) (“**GCTea 2B Liquidation**”);
- (ii) refers to the announcement made on 22 August 2025 in relation to the monthly update on the GCTea 2B Liquidation and creditors' voluntary winding up of the Company's indirect subsidiary in the UK, GCTea Ltd (“**GCTea Ltd**”) (“**GCTea Ltd Liquidation**”);
- (iii) refers to the announcement made on 11 September 2025 in relation to the creditors' voluntary winding up of the Company's indirect subsidiary in the UK, GCTea Outlets 2A Ltd (“**GCTea Outlets 2A**”) (“**GCTea 2A Liquidation**”);
- (iv) refers to the announcement made on 23 September 2025 in relation to the monthly update on GCTea 2B Liquidation, GCTea Ltd Liquidation and GCTea Outlets 2A Liquidation; and
- (v) refers to the announcement made on 23 October 2025 in relation to the monthly update on GCTea 2B Liquidation, GCTea Ltd Liquidation and GCTea Outlets 2A Liquidation (“**October Update Announcement**”); and
- (vi) refers to the announcement made 31 October 2025 in relation to the creditors' voluntary winding up of the Company's indirect subsidiary in Australia, PPR Ryde (NSW) Pty Ltd (“**PPR**”) (“**PPR Liquidation**”),
(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in paragraph 1 of this announcement shall bear the same meanings ascribed to them in the respective Announcements.

2. MONTHLY UPDATE ON GCTEA OUTLETS 2B LTD PURSUANT TO CATALYST RULE 704(22)

The Company wishes to inform that there have been no material developments since the October Update Announcement. Please refer to paragraph 2 of the October Update Announcement for further information.

3. MONTHLY UPDATE ON GCTEA OUTLETS 2A LTD PURSUANT TO CATALYST RULE 704(22)

The Company wishes to inform that there have been no material developments since the October Update Announcement. Please refer to paragraph 3 of the October Update Announcement for further information.

4. MONTHLY UPDATE ON GCTEA LTD PURSUANT TO CATALYST RULE 704(22)

The Company wishes to update that a general meeting of shareholders of GCTea Ltd was held on 6 November 2025 to approve such matters as required for purposes of the creditors' decision on the nomination of the Proposed Joint Liquidators for GCTea Ltd. Together with creditors' approval, the liquidation process had been initiated on 6 November 2025.

5. MONTHLY UPDATE ON PPR RYDE (NSW) PTY LTD PURSUANT TO CATALYST RULE 704(22)

The Company wishes to update that on 4 November 2025, Ms. Louisa Sijabat of Merchant Advisory was appointed as the liquidator for PPR, following the passing of a special resolution at a meeting of members held on the same day.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

21 November 2025

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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