

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 28 September 2018, 7 November 2018, 4 December 2018 and 9 May 2019 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as detailed in the Previous Announcements, as below:

Petitioner:	Greenhill Resources Sdn Bhd
Respondent:	Bistroamericana (SA) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd
Update:	<p>On 7 August 2019, the Respondent received a letter of notification dated 6 August 2019 from the solicitors representing the Petitioner that the Petitioner has obtained a winding up order ("Court Order") from the High Court of Malaysia ("Court") against the Respondent on 31 July 2019.</p> <p>Based on the Court Order, the Respondent has been wound up by the Court with effect from 31 July 2019 pursuant to the provisions under the Companies Act, 2016 and the Official Receiver be appointed as the liquidator of the Respondent. The cost pursuant to the winding up petition shall be paid to the Petitioner from the assets of the Respondent.</p>

The liquidation of the Respondent will not have a material adverse impact on the financial position of the Group given that the businesses of the Respondent have ceased operations.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
7 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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