



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

RESPONSE ANNOUNCEMENT TO SGX-ST QUERIES

The Board of Directors (the “**Board**”) of Green Build Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to clarify the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 23 April 2024 with reference to the Company’s announcement dated 22 April 2024 titled “Response announcement to SGX-ST queries” (the “**Announcement**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to it in the Announcement. The queries from the SGX-ST and the Company’s responses are as follows:

1. It is disclosed in the Company’s announcement dated 22 April 2024 that, “Based on the internal controls established and maintained by the Group, work performed by the internal and external auditors and the documentation of the Group’s risk management system, the AC and the Board are of the opinion that the Group’s internal controls addressing the financial, operational, compliance and information technology risks of the Company were adequate as at 31 December 2023.”

Listing Rule 1207(10) states that, the board must comment on the adequacy and effectiveness of the issuer’s internal controls (including financial, operational, compliance and information technology controls) and risk management systems. A statement on whether the audit committee concurs with the board’s comment must also be provided.

Please disclose the Board’s and AC’s comments on the (i) adequacy of the Company’s risk management systems; and (ii) effectiveness of the Company’s internal controls and risk management systems, including its basis of assessment.

Company’s response:

The Company wishes to clarify that it had commented on the adequacy and effectiveness of the issuer’s internal controls and risk management systems in pages 29 to 31 of the AR2023. More specifically to the query, the AC assists the Board in discharging their responsibility to safeguard the assets, maintain adequate accounting records, and develop and maintain effective systems of internal control, with the overall objective of ensuring that management creates and maintains an effective control environment in the Group. The Board and AC also regularly review the adequacy and effectiveness of the Group’s risk management and internal controls systems to ensure that such systems are sound and meet the Group’s operational needs.

This is in turn supported by assurance from the CFO and Mr Li Mingyang in their capacity as the Executive Directors that financial records for FY2023 have been properly maintained and the financial statements give a true and fair view of the Group's operations and finances. In addition, the Executive Directors and key management personnel have also given assurance to the Board that the Group's risk management and internal controls systems are adequate and effective in addressing the financial, operational, compliance and information technology risks.

Based on the internal controls established and maintained by the Group, work performed by the internal and external auditors and the documentation of the Group's risk management system, the AC and the Board are of the opinion that the Group's internal controls addressing the financial, operational, compliance and information technology risks of the Company were adequate and effective as at 31 December 2023.

By Order of the Board
Li Mingyang
Chairman and Executive Director of the Board
25 April 2024