
NEWS RELEASE – FOR IMMEDIATE RELEASE

SIIC Environment Awarded New RMB54.6 Million Wastewater Treatment Grade 1A Project in Bayan County, Heilongjiang Province in China

SINGAPORE & HONG KONG, 12 December 2018 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (“**SIIC Environment**”, the “**Company**”, and together with its subsidiaries or collectively as the “**Group**”), today announced that has been awarded a new wastewater treatment project (“**Project**”) with a total investment value of approximately RMB54.6 million in Xinglong Town, Bayan County, Heilongjiang Province, the People’s Republic of China (“**PRC**”).

Awarded by the Bayan Water Authority (巴彦县水务局), the Project’s service concession arrangement totals 30 years, with the first year allocated for building and construction, and the remaining 29 years for operating and maintenance.

Built on 31,985 square metres of land with a building floor area of 1,806 square metres, the planned Grade 1A project will have a sludge moisture content of less than 60%, and commence operations with a current design capacity of 10,000 tons/day, which can be scaled up to 40,000 tons/day in the future.

SIIC Environment has incorporated an indirect wholly-owned subsidiary, Bayan County Longjiang Environmental Protection Co., Ltd, with a registered capital of RMB16.38 million, with the principal activity of fulfilling the Project’s obligations, which is expected to contribute to the Group’s performance positively going forward.

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“**SIIC Environment**”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (‘**Asia Water**’), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“**SIHL**”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of 188 water treatment and supply projects and 5 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

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