



MIT

Manufacturing Integration Technology Ltd.

(Company Registration No. 199200075N)

(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The board of directors (the “Board”) of Manufacturing Integration Technology Ltd (the “Company” and together with its subsidiaries, the “Group”) was placed on the watch-list under the financial entry criteria pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 6 June 2023.

Pursuant to Rule 1313(2) of the SGX-ST’s Listing Manual, the Board wishes to provide an update on its effort and the progress made in meeting the financial exit criteria of the watch-list.

Update on unaudited financial performance and financial position

The Company had released its unaudited financial statements of the Group for the half-year ended 30 June 2023 on 10 August 2023. Shareholders may refer to the financial statements announcement for an update on the Group’s financial performance and position.

Update on future direction and efforts for satisfying financial exit criteria

Against the current weak global market for capital goods, higher interest rates and inflationary pressures. These factors have led to reduced consumer discretionary spending that has impacted on demand. The Group thus expects a challenging environment for its Built-to-Print, Customised Automation and Semiconductor business segments.

The Group will continue its efforts in managing costs and rationalizing its operations, improve its competitiveness and explore opportunities in new markets to improve its future revenue stream.

The Group and its Board will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the financial exit criteria and would update its shareholders in due course.

By Order of the Board

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Lim Chin Hong

Executive Director and Chief Executive Officer

29 November 2023