SAMUDERA SHIPPING LINE LTD
(Incorporated in Singapore)
(Company Registration No. 199308462C)

INCREASE IN THE SHARE CAPITAL OF SAMUDERA SHIP HOLDINGS PTE. LTD.

The Board of Directors (the "**Board**") of Samudera Shipping Line Ltd (the "**Company**"), together with its subsidiaries (the "**Group**"), wishes to announce that the Company has increased its investment in Samudera Ship Holdings Pte. Ltd. ("**SSHPL**"), a wholly-owned subsidiary of the Company, by way of subscribing for 20,310,000 new ordinary shares in SSHPL at an issue price of US$1.00 per share, for an aggregate subscription amount of US$20,310,000 (the "**Share Subscription**").

The subscription amount was fully satisfied by way of capitalisation of an equivalent amount of the advance owing by SSHPL to the Company, which was extended in connection with the acquisition of the container vessel, Sinar Carita.

Following the Share Subscription, the issued and paid-up share capital of SSHPL has increased from **US$50,000 comprising 50,000 ordinary shares** to **US$20,360,000 comprising 20,360,000 ordinary shares**. The Company's shareholding interest in SSHPL remains unchanged at **100%**.

The Share Subscription is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company and Group for the financial year ending 31 December 2026.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Share Subscription, save for their respective interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
24 August 2026