

**HOTEL GRAND CENTRAL LIMITED**  
(Company Registration No. 196800243H)  
(Incorporated in the Republic of Singapore)

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**RESPONSE TO QUERY FROM SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED (“SGX-ST”) ON THE ANNUAL REPORT FY2021**

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The Board of Directors (the “**Board**”) of HOTEL GRAND CENTRAL LIMITED (the “**Company**”) refers to the following query raised by the SGX-ST on 27 April 2022 and would like to provide additional information in relation to the Company’s annual report (“**Annual Report**”) for the financial year ended 31 December 2021 (“**FY2021**”), as follows:

**SGX-ST’s Query:**

Provision 9.2(b) of the Code of Corporate Governance 2018 requires the Board to disclose in the Company’s annual report if it has received assurance from the CEO and other key management personnel who are responsible, regarding the adequacy and effectiveness of the company’s risk management and internal control systems. We note that the Board had only received assurance from the Group Accountant and other key management personnel regarding the adequacy and effectiveness of the risk management and internal control systems. Please clarify if the Board has also received a similar assurance from the Managing Director (or CEO equivalent) or explain the Company’s deviation from this provision.

**Company’s response to Query:**

As announced on page 19 of the Company’s Annual Report FY2021, based on the assurances from the Chairman and Managing Director, the Financial Controller, the Group Accountant, and the other key management personnel as well as reviews by the AC and the Board, the Board, with the concurrence of the AC, has commented that the Group’s risk management and internal control (including financial, operational, compliance and information technology controls) systems are adequate and effective for FY2021.

Accordingly, the Company would like to confirm that the Board has received assurance from the Executive Chairman and Managing Director, Group Accountant and the other key management personnel who are responsible, that the Company’s risk management and internal control systems were adequate and effective for FY2021.

**By Order of the Board**

Yoo Loo Ping  
Company Secretary

27 April 2022