

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

14-Jun-2018 12:15:57 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H	NA	05/31/2018	0.00000 %	13,802,182,246.12	0.00	164,608,121.86	0.00	13,637,574,124.26	164,608,121.86	0.00
1M-1	30711XAS3	06/22/2018	3.45969 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	05/31/2018	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	06/22/2018	6.25969 %	367,867,931.50	1,982,914.32	5,669,126.73	0.00	362,198,804.77	7,652,041.05	0.00
1M-2H	NA	05/31/2018	0.00000 %	19,611,493.71	0.00	302,228.15	0.00	19,309,265.56	302,228.15	0.00
1B-H	NA	05/31/2018	0.00000 %	117,960,416.94	0.00	0.00	171,857.99	117,788,558.95	0.00	7,766,141.05
2A-H	NA	05/31/2018	0.00000 %	7,534,865,983.19	0.00	103,424,232.57	0.00	7,431,441,750.63	103,424,232.57	0.00
2M-1	30711XAU8	06/22/2018	3.45969 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/31/2018	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	06/22/2018	6.50969 %	163,462,605.42	916,300.49	3,772,819.44	0.00	159,689,785.98	4,689,119.93	0.00
2M-2H	NA	05/31/2018	0.00000 %	8,667,460.37	0.00	200,050.42	0.00	8,467,409.95	200,050.42	0.00
2B-H	NA	05/31/2018	0.00000 %	122,842,725.87	0.00	0.00	215,572.70	122,627,153.17	0.00	9,000,861.83
Totals				22,137,460,863.12	2,899,214.81	277,976,579.17	387,430.69	21,859,096,853.27	280,875,793.98	16,767,002.88

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

14-Jun-2018 12:15:57 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	13,802,182,246.12	25,276,820.00	139,331,301.87	0.00	0.00	164,608,121.86	13,637,574,124.26	0.45023249	164,608,121.86
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	367,867,931.50	878,794.71	4,790,332.02	0.00	0.00	5,669,126.73	362,198,804.77	0.69453270	5,669,126.73
1M-2H	27,801,809.00	19,611,493.71	46,849.63	255,378.52	0.00	0.00	302,228.15	19,309,265.56	0.69453270	302,228.15
1B-H	125,554,700.00	117,960,416.94	0.00	0.00	0.00	171,857.99	171,857.99	117,788,558.95	0.93814536	0.00
2A-H	18,098,852,025.00	7,534,865,983.19	13,354,784.06	90,069,448.51	0.00	0.00	103,424,232.57	7,431,441,750.63	0.41060293	103,424,232.57
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	163,462,605.42	496,483.68	3,276,335.76	0.00	0.00	3,772,819.44	159,689,785.98	0.42583943	3,772,819.44
2M-2H	19,884,044.00	8,667,460.37	26,325.61	173,724.81	0.00	0.00	200,050.42	8,467,409.95	0.42583943	200,050.42
2B-H	131,628,015.00	122,842,725.87	0.00	0.00	0.00	215,572.70	215,572.70	122,627,153.17	0.93161895	0.00
Totals	50,192,676,912.00	22,137,460,863.12	40,080,057.69	237,896,521.49	0.00	387,430.69	278,364,009.86	21,859,096,853.27	0.43550371	277,976,579.17

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	455.66688040	0.83449193	4.59990011	0.00000000	0.00000000	5.43439204	450.23248835	0.45023249	5.43439204
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	705.40351198	1.68512888	9.18567981	0.00000000	0.00000000	10.87080869	694.53270330	0.69453270	10.87080869
1M-2H	27,801,809.00	705.40351205	1.68512883	9.18567997	0.00000000	0.00000000	10.87080880	694.53270325	0.69453270	10.87080880
1B-H	125,554,700.00	939.51414754	0.00000000	0.00000000	0.00000000	1.36878978	1.36878978	938.14535776	0.93814536	0.00000000
2A-H	18,098,852,025.00	416.31734282	0.73788017	4.97652826	0.00000000	0.00000000	5.71440843	410.60293439	0.41060293	5.71440843
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	435.90028112	1.32395648	8.73689536	0.00000000	0.00000000	10.06085184	425.83942928	0.42583943	10.06085184
2M-2H	19,884,044.00	435.90028115	1.32395654	8.73689527	0.00000000	0.00000000	10.06085181	425.83942934	0.42583943	10.06085181
2B-H	131,628,015.00	933.25669213	0.00000000	0.00000000	0.00000000	1.63774178	1.63774178	931.61895034	0.93161895	0.00000000

NOTE: All classes per \$1,000 denomination.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

14-Jun-2018 12:15:57 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	13,802,182,246.12	0.00	0.00	0.00	0.00	0.00	0.00	13,637,574,124.26
1M-1	N/A	N/A	3.45969 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	05/25/18 - 06/24/18	31	6.25969 %	367,867,931.50	1,982,914.32	0.00	0.00	0.00	1,982,914.32	0.00	362,198,804.77
1M-2H	N/A	N/A	0.00000 %	19,611,493.71	0.00	0.00	0.00	0.00	0.00	0.00	19,309,265.56
1B-H	N/A	N/A	0.00000 %	117,960,416.94	0.00	0.00	0.00	0.00	0.00	0.00	117,788,558.95
2A-H	N/A	N/A	0.00000 %	7,534,865,983.19	0.00	0.00	0.00	0.00	0.00	0.00	7,431,441,750.63
2M-1	N/A	N/A	3.45969 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/25/18 - 06/24/18	31	6.50969 %	163,462,605.42	916,300.49	0.00	0.00	0.00	916,300.49	0.00	159,689,785.98
2M-2H	N/A	N/A	0.00000 %	8,667,460.37	0.00	0.00	0.00	0.00	0.00	0.00	8,467,409.95
2B-H	N/A	N/A	0.00000 %	122,842,725.87	0.00	0.00	0.00	0.00	0.00	0.00	122,627,153.17
Totals					2,899,214.81	0.00	0.00	0.00	2,899,214.81	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

14-Jun-2018 12:15:57 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	30,290,071,190.00	0.00000 %	455.66688040	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	450.23248835
1M-1	402,500,000.00	3.45969 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	6.25969 %	705.40351198	3.80232851	0.00000000	0.00000000	0.00000000	3.80232851	0.00000000	694.53270330
1M-2H	27,801,809.00	0.00000 %	705.40351205	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	694.53270325
1B-H	125,554,700.00	0.00000 %	939.51414754	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	938.14535776
2A-H	18,098,852,025.00	0.00000 %	416.31734282	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	410.60293439
2M-1	169,500,000.00	3.45969 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	6.50969 %	435.90028112	2.44346797	0.00000000	0.00000000	0.00000000	2.44346797	0.00000000	425.83942928
2M-2H	19,884,044.00	0.00000 %	435.90028115	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	425.83942934
2B-H	131,628,015.00	0.00000 %	933.25669213	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	931.61895034

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,360,327.64
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>12,360,327.64</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,341,160.98
Total Withdrawals (Pool Distribution Amount)	<u>12,360,327.64</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

14-Jun-2018 12:15:57 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Informational Reporting	
LIBOR	1.959690%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Cash Reporting	
<u>Group 1</u>	
Total Principal Reduction Current	170,751,334.73
Total Principal Reduction Cumulative	17,251,804,054.49
Scheduled Principal Current	26,202,464.34
Scheduled Principal Cumulative	1,363,483,444.43
Unscheduled Principal Current	144,377,012.40
Unscheduled Principal Cumulative	15,880,554,469.01
Senior Reduction Amount	164,608,121.86
Subordinate Reduction Amount	5,971,354.88
Calculated Recovery Principal Amount	1,546,722.02
Calculated Tranche Write-Down Amount	171,858.00
Calculated Tranche Write-Up Amount	0.00
<u>Group 2</u>	
Total Principal Reduction Current	107,612,675.13
Total Principal Reduction Cumulative	11,081,776,004.28
Scheduled Principal Current	13,877,593.35
Scheduled Principal Cumulative	776,097,051.30
Unscheduled Principal Current	93,519,509.08
Unscheduled Principal Cumulative	10,296,678,091.15
Senior Reduction Amount	103,424,232.57
Subordinate Reduction Amount	3,972,869.86
Calculated Recovery Principal Amount	1,940,154.19
Calculated Tranche Write-Down Amount	215,572.69
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
<u>Group 1</u>	

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

14-Jun-2018 12:15:57 PM

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	79700
Period Reference Pool Removal Loan Count	796
Period Ending Loan Count	78904
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	14,136,870,754.09
Period PIF Loan Count Current	784
PIF Loan Count Cumulative	66,767
Period PIF Loan UPB Current	133,651,804.49
PIF Loan UPB Cumulative	15,326,984,646.56
Period Partial Prepayment Amount	9,568,934.22
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	5
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	467,133.19
D180 Credit Event Loan Count Current	13
D180 Credit Event Loan Count Cumulative	449
D180 Credit Event Actual Balance Current	1,718,580.01
D180 Credit Event Actual Balance Cum	77,194,279.01
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	87
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	16,925,431.02
Credit Event Amount Current	1,718,580.01
Credit Event Amount Cumulative	77,661,412.20
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Cumulative	254,055.78
Reversed Credit Event Amount Current	0.00
Total Active Modified Loan Count	147
Total Active Modified Loan UPB	25,715,371.23
Group 2	

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Informational Reporting	
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	43398
Period Reference Pool Removal Loan Count	509
Period Ending Loan Count	42889
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	7,722,226,100.07
Period PIF Loan Count Current	496
PIF Loan Count Cumulative	45019
Period PIF Loan UPB Current	88,565,373.45
PIF Loan UPB Cumulative	10,074,788,269.02
Period Partial Prepayment Amount	3,244,269.58
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,543,702.36
D180 Credit Event Loan Count Current	13
D180 Credit Event Loan Count Cumulative	451
D180 Credit Event Actual Balance Current	2,155,726.89
D180 Credit Event Actual Balance Cum	88,464,917.23
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	45
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	7,731,573.81
Credit Event Amount Current	2,155,726.89
Credit Event Amount Cumulative	90,008,619.59
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Cumulative	1,087,937.65
Reversed Credit Event Amount Current	0.00
Total Active Modified Loan Count	167
Total Active Modified Loan UPB	32,914,969.75
Structural Reporting	
Group 1	

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Group Level

Structural Reporting	
<u>Group 1</u>	
Senior Percentage	96.467339%
Subordinate Percentage	3.532661%
10% Severity Tier % [0-1%]	0.005476%
20% Severity Tier % [1-2%]	0.000000%
40% Severity Tier % [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.247419%
Prior Cum Net Credit Event Percentage	0.243165%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
<u>Group 2</u>	
Senior Percentage	96.232709%
Subordinate Percentage	3.767291%
10% Severity Tier % [0-1%]	0.010370%
20% Severity Tier % [1-3%]	0.000000%
25% Severity Tier % [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.477573%
Prior Cum Net Credit Event Percentage	0.473014%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2018

6/14/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	3.500000%	3.530000%	3.530000%
1M-1	0.00	0.00	2.150000%	3.530000%	3.530000%
1M-1H	0.00	0.00	2.150000%	3.530000%	3.530000%
1M-2	0.00	0.00	0.400000%	0.820000%	0.830000%
1M-2H	0.00	0.00	0.400000%	0.820000%	0.830000%
1B-H	171,858.00	0.00	0.000000%	0.000000%	0.000000%
2A-H	0.00	0.00	3.750000%	3.770000%	3.770000%
2M-1	0.00	0.00	2.800000%	3.770000%	3.770000%
2M-1H	0.00	0.00	2.800000%	3.770000%	3.770000%
2M-2	0.00	0.00	0.700000%	1.570000%	1.590000%
2M-2H	0.00	0.00	0.700000%	1.570000%	1.590000%
2B-H	215,572.69	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2018

6/14/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - MBA Delinquency Calculation Method

Group 1

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	561	94,795,650.69	0.710991%	0.670556%
60 Days	111	21,156,289.37	0.140677%	0.149653%
90 Days	77	12,604,443.29	0.097587%	0.089160%
120 Days	59	7,942,751.73	0.074774%	0.056185%
150 Days	44	7,179,550.36	0.055764%	0.050786%
180+ Days	53	10,220,062.35	0.067170%	0.072294%
	905	153,898,747.79	1.146963%	1.088634%

Group 2

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	387	67,995,981.71	0.902329%	0.880523%
60 Days	100	18,570,874.51	0.233160%	0.240486%
90 Days	52	9,984,401.70	0.121243%	0.129294%
120 Days	49	9,718,039.92	0.114248%	0.125845%
150 Days	38	7,434,924.32	0.088601%	0.096280%
180+ Days	39	6,680,520.18	0.090932%	0.086510%
	665	120,384,742.34	1.550514%	1.558938%

Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Group 1
Realized Loss Report - Collateral

Summary

MDR	
Current Month	0.012%
3 Month Average	0.017%
12 Month Average	0.016%

SDA	
Current Month	0.240%
3 Month Average	0.347%
12 Month Average	0.315%

CDR	
Current Month	0.144%
3 Month Average	0.208%
12 Month Average	0.189%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

**Group 2
Realized Loss Report - Collateral**

Summary

MDR	
Current Month	0.028%
3 Month Average	0.027%
12 Month Average	0.029%

SDA	
Current Month	0.550%
3 Month Average	0.532%
12 Month Average	0.578%

CDR	
Current Month	0.330%
3 Month Average	0.319%
12 Month Average	0.347%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

14-Jun-2018 12:15:57 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	13	171,858.00	171,858.00	0.001 %	0	0.00	0.00	0.000 %	13	171,858.00	171,858.00	0.001 %
Group 2	13	215,572.70	215,572.70	0.003 %	0	0.00	0.00	0.000 %	13	215,572.70	215,572.70	0.003 %
Total	26	387,430.70	387,430.70	0.002 %	0	0.00	0.00	0.000 %	26	387,430.70	387,430.70	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026970299	67,000.00	0.000 %	AZ	80.00	360	6,299.00	05/31/2018	6,299.00	6,299.00
Group 1	0026977648	230,000.00	0.000 %	PA	71.00	360	21,341.14	05/31/2018	21,341.14	21,341.14
Group 1	0027004764	76,000.00	0.000 %	IA	65.00	360	7,096.65	05/31/2018	7,096.65	7,096.65
Group 1	0027014447	58,000.00	0.000 %	LA	68.00	360	5,390.12	05/31/2018	5,390.12	5,390.12
Group 1	0027018036	92,000.00	0.000 %	CO	75.00	360	8,649.28	05/31/2018	8,649.28	8,649.28
Group 1	0027018214	66,000.00	0.000 %	AL	63.00	360	6,071.49	05/31/2018	6,071.49	6,071.49
Group 1	0027030415	180,000.00	0.000 %	TX	65.00	360	16,389.58	05/31/2018	16,389.58	16,389.58
Group 1	0027043804	57,000.00	0.000 %	AZ	80.00	360	5,317.39	05/31/2018	5,317.39	5,317.39
Group 1	0027054122	131,000.00	0.000 %	ND	80.00	360	12,299.02	05/31/2018	12,299.01	12,299.01
Group 1	0027054996	85,000.00	0.000 %	VT	80.00	360	7,899.15	05/31/2018	7,899.16	7,899.16
Group 1	0027057166	75,000.00	0.000 %	OK	80.00	360	7,029.31	05/31/2018	7,029.31	7,029.31
Group 1	0027059634	101,000.00	0.000 %	GA	80.00	360	9,493.29	05/31/2018	9,493.29	9,493.29
Group 1	0027073338	625,000.00	0.000 %	NJ	74.00	360	58,582.58	05/31/2018	58,582.58	58,582.58
Group 2	0026872672	61,000.00	0.000 %	NY	95.00	360	5,627.24	05/31/2018	5,627.24	5,627.24
Group 2	0026876966	153,000.00	0.000 %	TX	90.00	360	14,024.05	05/31/2018	14,024.05	14,024.05
Group 2	0026881655	76,000.00	0.000 %	OH	95.00	360	7,089.78	05/31/2018	7,089.78	7,089.78
Group 2	0026886876	235,000.00	0.000 %	ND	85.00	360	23,117.93	05/31/2018	23,117.93	23,117.93
Group 2	0026896131	398,000.00	0.000 %	CA	95.00	360	36,546.41	05/31/2018	36,546.41	36,546.41
Group 2	0026899325	192,000.00	0.000 %	CT	95.00	360	17,703.73	05/31/2018	17,703.73	17,703.73
Group 2	0026906407	155,000.00	0.000 %	GA	94.00	360	14,492.17	05/31/2018	14,492.17	14,492.17
Group 2	0026912003	201,000.00	0.000 %	AK	90.00	360	18,710.68	05/31/2018	18,710.68	18,710.68
Group 2	0026930583	282,000.00	0.000 %	GA	97.00	360	26,349.44	05/31/2018	26,349.44	26,349.44
Group 2	0026935238	119,000.00	0.000 %	KS	95.00	360	10,993.04	05/31/2018	10,993.04	10,993.04
Group 2	0026950199	136,000.00	0.000 %	AZ	90.00	360	12,795.34	05/31/2018	12,795.34	12,795.34
Group 2	0026953528	171,000.00	0.000 %	LA	95.00	360	16,004.63	05/31/2018	16,004.63	16,004.63
Group 2	0026955468	129,000.00	0.000 %	CO	95.00	360	12,118.26	05/31/2018	12,118.26	12,118.26

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jun-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

14-Jun-2018 12:15:57 PM

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month 1.078 %
3 Month Average 1.076 %
12 Month Average 1.342 %

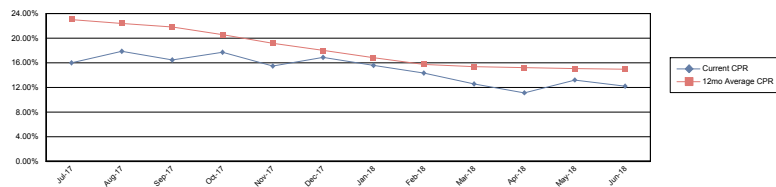
CPR

Current Month 12.200 %
3 Month Average 12.175 %
12 Month Average 14.944 %

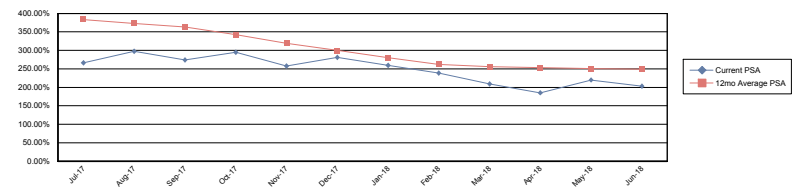
PSA

Current Month 203.325 %
3 Month Average 202.920 %
12 Month Average 249.059 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Group 1

SMM

Current Month 1.012 %
3 Month Average 1.009 %
12 Month Average 1.227 %

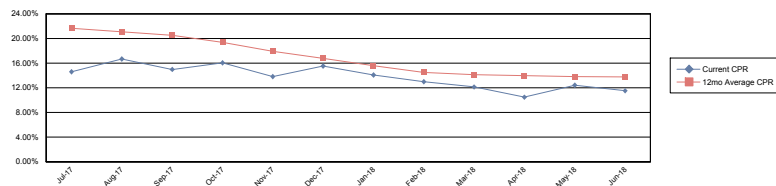
CPR

Current Month 11.492 %
3 Month Average 11.450 %
12 Month Average 13.757 %

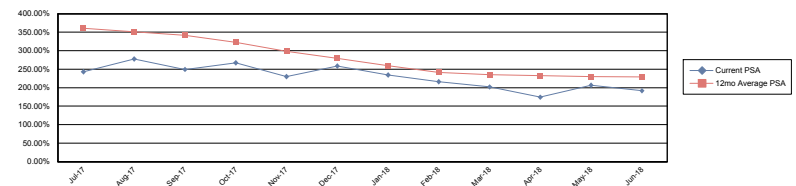
PSA

Current Month 191.532 %
3 Month Average 190.838 %
12 Month Average 229.283 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Group 2

SMM

Current Month	1.199 %
3 Month Average	1.200 %
12 Month Average	1.548 %

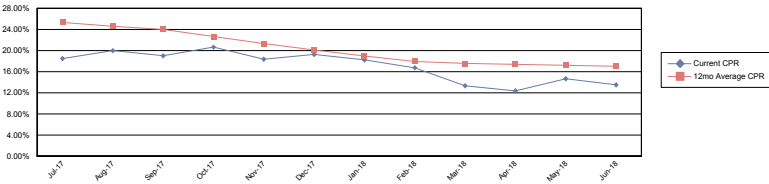
CPR

Current Month	13.479 %
3 Month Average	13.483 %
12 Month Average	17.029 %

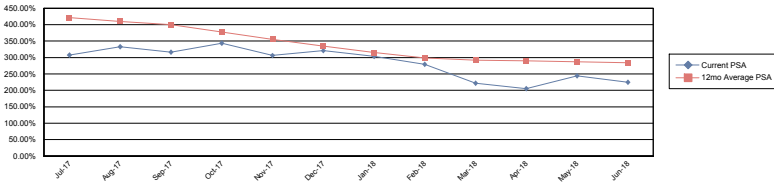
PSA

Current Month	224.650 %
3 Month Average	224.720 %
12 Month Average	283.819 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2015-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.