



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

WINDING UP OF A SUBSIDIARY OF THE COMPANY

The board of directors of ISOTeam Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcements dated 29 January 2022 and 9 March 2022. Terms defined in the aforementioned announcements carry the same meaning in this announcement.

The Board wishes to announce that, on 18 March 2022, the High Court of the Republic of Singapore granted the Creditor's winding-up application ("Order") against TMG Projects Pte Ltd ("TMG"), a wholly-owned subsidiary of the Company.

Messrs Keoy Soo Earn and Muk Siew Peng, c/o Deloitte & Touche LLP, (the "Liquidators") have been appointed as joint and several liquidators of TMG. The notification of the appointment was served on TMG by the Liquidators on 21 March 2022.

Notwithstanding the above, the operations of the Company and the remainder of the Group are not expected to be materially affected by this Order.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement, the announcements dated 29 January 2022 and 9 March 2022, and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
22 March 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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