



ALPINA HOLDINGS LIMITED

(Company Registration No.: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2022

The board of directors (the "**Board**") of Alpina Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the unaudited financial results of the Group for the six-month financial period ended 30 June 2022 ("**1HFY2022**"), the Group is expected to report a substantially lower profit for 1HFY2022 as compared to the corresponding period of the immediately preceding financial year due mainly to the following reasons:

- i) a decrease in revenue for the integrated building services business segment as a result of the completion of fewer projects;
- ii) an increase in cost of sales as a result of an increase in subcontracting costs for the alteration and addition business segment as the Group had subcontracted a majority of its projects in order to meet the project timelines; and
- iii) an increase in expenses relating to the Company's listing and post-listing compliance costs.

The Company is still in the process of finalising its financial results for 1HFY2022 and further details of the Group's financial performance will be disclosed when the Company announces the unaudited financial results of the Group for 1HFY2022 on or before 14 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If in doubt as to the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers before trading in or making any investment decision regarding the Company's securities.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

28 July 2022

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contract person for the Sponsor is Mr Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*