

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON LETTER OF DEMAND

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcements dated 22 December 2022.

The Board of directors ("**Board**" or "**Directors**") of Hatten Land Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company, a guarantor of the facility between the Lender and MDSA Resources had on 1 March 2024, received a letter of demand ("**Letter to Guarantor**"), dated 29 February 2024, from the solicitor representing the Lender in relation to the Facility.

The Letter to Guarantor states that the sum of RM5,968,623.16 (approximately S\$1.69 million), being the aggregate of the principal sum and interest accrued under the Facility as of 31 January 2024, should be paid to the Lender within seven business days of the date of the Letter to Guarantor. The Company is reaching out to the Lender to negotiate agreeable terms for resolving the matter.

Further announcements will be made as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
1 March 2024

This announcement has been prepared by Hatten Land Limited ("Company") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Josh Tan (Registered Professional), 36 Robinson Road, #10-06, City House, Singapore 068877, sponsor@rhtgoc.com.