

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

ASSISTANCE IN INVESTIGATION BY THE MONETARY AUTHORITY OF SINGAPORE

The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**”) has received an Order from the Market Conduct Investigations (Enforcement Department) of Monetary Authority of Singapore (the “**Authority**”) pursuant to Section 20 of the Criminal Procedure Code (Chapter 68) requiring the Company to provide certain information and documents in relation to an investigation into a possible offence under the Securities and Futures Act (Chapter 289).

In addition, two current Board members, namely Mr Foong Daw Ching, an Independent Director, and Dr Foo Fatt Kah, a Non-Executive Director, have attended interviews conducted by the Authority in conjunction with the Commercial Affairs Department in relation to the aforesaid investigation.

The Company and the Board will be providing its full cooperation to the Authority to assist the aforesaid investigation and will make further updates as and when there are further significant developments on the matter.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
1 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.