

---

## PROPOSED ACQUISITION AND INVESTMENT IN THONG SIEK GROUP – COMPLETION

---

The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”) refers to the Company’s announcements dated 12 February 2015, 14 May 2015 and 11 June 2015 (the “**Announcements**”) relating to the proposed acquisition and investment in Thong Siek Group. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.*

The Board is pleased to announce that the completion of the Proposed Transactions has taken place on 12 June 2015 (“**Completion Date**”).

Accordingly, 1,000,000 Consideration Shares have been issued to BC Lim at the issue price of S\$0.90 per Consideration Share. The Consideration Shares will rank *pari passu* in all respects with the existing issued shares of the Company. The Consideration Shares have been deposited with the share registrar of the Company and would be placed under moratorium for a period of 12 months after the Completion Date or until TSH has achieved a consolidated net profit after tax of at least S\$900,000, as evidenced from the consolidated audited accounts of TSH, whichever is later. Following the issue of the Consideration Shares, the issued and paid-up share capital of the Company has increased from 144,000,000 ordinary shares to 145,000,000 ordinary shares. The Consideration Shares are expected to be listed on Catalist with effect from 9.00 a.m. on 16 June 2015.

Pursuant to the completion of the Proposed Transactions, TSH is now a 55%-owned subsidiary of the Company and owns the entire issued and paid-up share capital of Thong Siek Group.

BY ORDER OF THE BOARD

Neo Kah Kiat  
Chairman and Chief Executive Officer  
Neo Group Limited  
12 June 2015

---

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.*