

NOEL GIFTS INTERNATIONAL LTD.

(Company Registration No. 198303940Z)

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Noel Gifts International Ltd. (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), all the ordinary resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 11 October 2022 were put to vote by poll were duly passed by the shareholders of the Company at the AGM held on 26 October 2022.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2022	46,128,192	46,114,892	99.97%	13,300	0.03%
Resolution 2: To declare a first and final dividend and a special dividend	46,138,192	46,124,892	99.97%	13,300	0.03%
Resolution 3: Re-election of Mr Wong Siu Hong Alfred as a Director retiring under Article 87	27,571,615	27,558,315	99.95%	13,300	0.05%

Resolution 4: Re-election of Mr Foo Der Rong as a Director retiring under Article 87	57,969,564	57,956,264	99.98%	13,300	0.02%
Resolution 5: Re-election of Mr Chee Teck Kwong Patrick as a Director retiring under Article 94	57,953,564	57,940,264	99.98%	13,300	0.02%
Resolution 6: To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix its remuneration	57,969,564	57,956,264	99.98%	13,300	0.02%
Resolution 7: Approval of Directors' Fees amounting to S\$125,000 for the financial year ending 30 June 2023, to be paid quarterly in arrears	57,969,564	57,956,264	99.98%	13,300	0.02%
Resolution 8: Authority to issue shares pursuant to Section 161 of the Companies Act 1967 and rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited	57,940,264	57,083,014	98.52%	857,250	1.48%
Resolution 9: Renewal of the Share Buy-Back Mandate	57,969,564	57,926,264	99.93%	43,300	0.07%

Mr Wong Siu Hong Alfred, upon re-election as a Director of the Company, remains as the Executive Chairman and Managing Director of the Company.

Mr Foo Der Rong, upon re-election as a Director of the Company, remains as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees and will be considered independent for the purpose of Rule 704(8) of Listing Manual.

Mr Chee Teck Kwong Patrick, upon re-election as a Director of the Company, remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees and will be considered independent for the purpose of Rule 704(8) of Listing Manual.

In demonstration of good corporate governance practices, Mr Wong Siu Hong Alfred who holds 28,635,627 shares abstained from voting on Resolution 3 in respect of his own re-election as a Director of the Company.

Moore Stephens LLP was appointed to act as the Scrutineer for all polls conducted at the AGM.

By Order of the Board

Wong Siu Hong Alfred
Executive Chairman and Managing Director
26 October 2022