

PACIFIC HEALTHCARE HOLDINGS LTD
(Company Registration Number: 200100544H)
(Incorporated in Singapore on 26 January 2001)

Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual

The Board of Directors (the “Board”) of Pacific Healthcare Holdings Ltd. (the “Company”) refers to the announcement dated 5 June 2013 in relation to the Company being placed on the watch-list. Pursuant to Rule 1313(2) of the Listing Manual which requires the Company to provide a quarterly update on its financial situation, including its future direction, or other material development that may have significant impact on its financial position, the Board wishes to provide the following update on the Company and its subsidiaries (the “Group”).

Financial Updates

Revenue for the quarter ended 31 March 2015 (“Q1 2015”) decreased by 13% to S\$12.2m from S\$13.9m when compared to the corresponding period of last year (“Q1 2014”). The decrease is attributable to the disposal of the China business and decline in revenues from the Indonesian business, as well as the medical and facilities business in Singapore.

Overall operating expenses were lower by S\$1.9m or 12% in Q1 2015. The reduction in operating expenses was in line with the reduction in revenue.

For Q1 2015, the Group recorded a profit attributable to shareholders of S\$0.46m which includes recognizing the non-refundable deposit of S\$1.7m in “other income” resulting from the termination of the proposed disposals as announced on 8 April 2015 and 4 May 2015.

Update on Future Direction and Other Material Development

The Group continues to push ahead with the turnaround and reorganization of the Group.

By Order of the Board

Wong Yee Kong
Chief Executive Officer
12 May 2015