



## Singapore Institute of Advanced Medicine Holdings Ltd.

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201134046D)

**Invitation in respect of 114,000,000 new Shares comprising 4,415,000 Public Offer Shares at S\$0.23 each by way of a public offer in Singapore and 109,585,000 Placement Shares at S\$0.23 each by way of placement, payable in full on application.**

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as defined in the offer document of Singapore Institute of Advanced Medicine Holdings Ltd. (the "Company") registered with the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore (the "Authority") on 2 February 2024 (the "Offer Document"). THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN OFFER, SOLICITATION OR INVITATION TO SUBSCRIBE FOR THE INVITATION SHARES.*

### TOTAL NUMBER OF INVITATION SHARES

The total number of Invitation Shares is 114,000,000 Invitation Shares, comprising 4,415,000 Invitation Shares under the Public Offer and 109,585,000 Invitation Shares under the Placement.

### APPLICATIONS RECEIVED

Following the close of the Application List in Singapore at 12.00 noon (Singapore time) on 14 February 2024, the Board of Directors of the Company (the "Board") is pleased to announce the following: The Placement was fully subscribed for.

As at the close of the Application List in Singapore at 12.00 noon (Singapore time) on 14 February 2024, there were 286 valid applications made by way of Application Forms or Electronic Applications for an aggregate of 6,141,000 Public Offer Shares. Based on the 4,415,000 Invitation Shares available to the public for subscription, the Public Offer was approximately 1.39 times subscribed.

Based on the aggregate number of 114,000,000 Invitation Shares under the Invitation, the valid applications received under the Public Offer as at the close of the Invitation and the aggregate valid applications received under the Placement, the Invitation was approximately 1.01 times subscribed.

### ALLOCATION BETWEEN THE PLACEMENT AND THE PUBLIC OFFER

Taking into consideration the valid applications for the Invitation Shares, the Sponsor, Issue Manager, Underwriter and Placement Agent, in consultation with the Company, has decided that the aggregate number of 114,000,000 Invitation Shares will be re-allocated as follows:

- (a) 109,126,000 Invitation Shares pursuant to the Placement; and
- (b) 4,874,000 Invitation Shares for the Public Offer.

### APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable spread of shareholders, the Board, in consultation with the Sponsor, Issue Manager, Underwriter and Placement Agent, has decided that successful applicants who submitted valid application for the 4,874,000 Invitation shares available under the Public Offer, and who have been successfully balloted, will be allocated all or a proportion of the Invitation Shares for which they have applied for. The bases of allocation for the Public Offer are as follows:

| Range of Public Offer Shares applied for ('000) | Balloting ratio | Number of Public Offer Shares allocated per successful applicant ('000) | Percentage of total number of Public Offer Shares available under the Public Offer (%) | Number of successful applicants |
|---|-----------------|---|--|---------------------------------|
| 1 to 4  | 1:1             | 1   | 2.2  | 108                             |
| 5 to 9  | 1:1             | 5   | 4.9  | 48                              |
| 10 to 49  | 1:1             | 10  | 20.3   | 99                              |
| 50 to 99  | 1:1             | 50  | 13.3   | 13                              |
| 100 to 199                                      | 1:1             | 100   | 24.6   | 12                              |
| 200 and 499                                     | 1:1             | 180   | 14.8   | 4                               |
| 500 and above                                   | 1:1             | 483   | 19.8   | 2                               |
|   |                 |   | <b>100.0<sup>(1)</sup></b>   | <b>286</b>                      |

### Note:

- (1) Figures may not add up due to rounding.

### ALLOTMENT OF PLACEMENT SHARES

109,126,000 Invitation Shares that have been validly allocated under the Placement and the spread of placees in relation to the Placement are as follows:

| Range of Invitation Shares allocated under the Placement ('000) | Number of placees <sup>(1)</sup> |
|---|----------------------------------|
| 100 to 499  | 6                                |
| 500 to 999  | 3                                |
| 1,000 and above   | 13                               |
| <b>Total</b>  | <b>22</b>                        |

### Note:

- (1) The applications of a placee and his/her associates (as defined in the Catalist Rules (as defined below)) are aggregated and treated as one (1) single placee.

### RULES 424 AND 428 OF THE CATALIST RULES

Pursuant to Rule 424 and Rule 428 of the Section B: Rules of Catalist of the Listing Manual of the SGX-ST ("Catalist Rules"), and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules and making all reasonable enquiries, the following persons specified under Rule 424 and Rule 428 of the Catalist Rules who have applied for and have been allocated the Invitation Shares:

| Name of holder                                    | Relationship                           | No. of Invitation Shares allocated | Circumstances giving rise to the allocation |
|---|--|------------------------------------|---|
| Espeetex Sdn. Bhd.                                | Controlling shareholder of the Company | 12,784,000                         | Allocated under Placement                   |
| Gurdip Singh S/O Boor Singh @ Gurdip Singh Khaira | Independent Director of the Company    | 300,000                            | Allocated under Placement                   |

Save as disclosed above, no other party specified under Rule 424 and Rule 428 of the Catalist Rules was allocated the Invitation Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent, that any other party specified under Rule 424 and Rule 428 of the Catalist Rules was allocated the Invitation Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading at 9.00 a.m. (Singapore time) on 16 February 2024.

### SUBSTANTIAL APPLICATIONS

In addition, to the best knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the following persons have applied for and have been allocated 5.0% or more of the Invitation Shares:

| Name of holder                        | Number of Invitation Shares allocated | Circumstances giving rise to the allocation |
|---------------------------------------|---------------------------------------|---|
| Maybank Investment Bank Berhad        | 30,434,000                            | Allocated under Placement                   |
| Joyce Sim Jiahui <sup>(1)</sup>       | 17,389,000                            | Allocated under Placement                   |
| Soo Eng Hiong                         | 13,043,000                            | Allocated under Placement                   |
| Espeetex Sdn. Bhd. <sup>(2)</sup>     | 12,784,000                            | Allocated under Placement                   |
| Barrington Enterprises Pte Ltd        | 8,695,000                             | Allocated under Placement                   |
| Pheim Asset Management <sup>(3)</sup> | 6,517,000                             | Allocated under Placement                   |

### Notes:

- (1) The number of Invitation Shares allocated to Joyce Sim Jiahui and her associates are aggregated.
- (2) Espeetex Sdn. Bhd., which has been allotted and allocated 12,784,000 Placement Shares, has undertaken not to, directly or indirectly, sell, contract to sell, offer, realise, transfer, assign, pledge, grant any option to purchase, grant any security over, encumber or otherwise dispose of, any part of their respective shareholdings in the share capital of the Company immediately after the Invitation for a period of six (6) months commencing from the Listing Date, and for a period of six (6) months thereafter, not to, directly or indirectly, sell, offer, realise, transfer, assign, pledge, grant any option to purchase, grant any security over, encumber or otherwise dispose of, more than 50% of their respective original shareholdings in the Company.
- (3) 2,175,000 Placement Shares were allotted to funds under the management of Pheim Asset Management (Asia) Pte Ltd and 4,342,000 Placement Shares were allotted to funds under the management of Pheim Asset Management Sdn. Bhd. (collectively with Pheim Asset Management (Asia) Pte Ltd, "Pheim Asset Management").

Save as disclosed above, neither the Company, nor the Sponsor, Issue Manager, Underwriter and Placement Agent is aware of any person who has applied for and has been allocated 5.0% or more of the Invitation Shares.

### COMMENCEMENT OF TRADING AND REFUNDS

The Company's Shares are expected to commence trading on a "ready" basis at 9.00 a.m. (Singapore time) on 16 February 2024, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a "ready" basis have been fulfilled. There is NO trading on a "when issued" basis.

Unsuccessful applications under the Public Offer using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants' own risk, within 24 hours of the balloting of applications, in accordance with the terms, conditions and procedures set out in the section entitled "Appendix H – Terms, Conditions and Procedures for Applications and Acceptances" of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications under the Public Offer, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be refunded to the applicants by being automatically credited to the applicants' bank accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of rejected or partially successful applications, the full amount or the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 market days after the close of the Public Offer provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

If the Invitation does not proceed for any reason, the full amount of application monies (without interest or any share of revenue or other benefits arising therefrom) will be returned, at the applicants' own risk, within five (5) Market Days after the Invitation is discontinued.

To find out if you have been allotted any Invitation Shares, please call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP's customer service officers for an application form.

The Board wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

The details and results of the Invitation as set out in this announcement will be published in the Business Times on 16 February 2024.

Issued by  
**PrimePartners Corporate Finance Pte. Ltd.**

For and on behalf of  
**Singapore Institute of Advanced Medicine Holdings Ltd.**

15 February 2024

The Company will be listed on the Catalist of the SGX-ST on 16 February 2024. The Listing of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd..

This announcement has been prepared by the Company and reviewed by the Sponsor, PrimePartners Corporate Finance Pte. Ltd., in compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.

*This announcement and its contents have been reviewed by the Sponsor, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Mark Liew, Chief Executive Officer and Executive Director, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*