

PART I (Rs in Lacs)

Statement of Consolidated Un-Audited Financial Results for the quarter ended 30/06/2015

Sr. No.	Particulars	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for the current period ended (30/06/2015)	Year to date figures for the previous period ended (30/06/2014)	Previous year ended (31/12/2014)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations	28,184.74	26,990.49	28,925.93	55,175.23	57,515.06	143,153.68
	(b) Other Operating Income	2,421.63	4,025.97	2,904.59	6,447.60	4,338.48	8,101.65
	Total Income from operations (Net)	30,606.37	31,016.46	31,830.52	61,622.83	61,853.54	151,255.33
2	Expenses						
	(a) Cost of materials consumed	11,198.14	11,029.48	12,382.48	22,227.62	26,877.35	62,165.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,232.05)	(2,505.39)	(3,275.58)	(7,737.44)	(8,291.73)	(6,135.99)
	(c) Employee benefit expenses	5,785.07	6,014.15	5,600.32	11,799.21	10,517.08	20,874.53
	(d) Depreciation and amortization expense	1,030.12	976.24	1,005.56	2,006.36	2,005.20	3,948.71
	(e) Other expenses	13,497.56	10,887.75	11,815.44	24,385.31	22,514.55	49,980.45
	Total Expenses	26,278.83	26,402.23	27,528.22	52,681.06	53,622.46	130,833.07
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	4,327.54	4,614.23	4,302.30	8,941.77	8,231.08	20,422.26
4	Other income	49.74	59.16	42.20	108.90	222.87	649.87
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,377.28	4,673.39	4,344.50	9,050.67	8,453.95	21,072.13
6	Finance costs	1,458.81	2,282.38	1,863.74	3,741.19	3,194.06	11,982.46
	a) Interest & Financial Charges	2,213.24	1,857.96	1,699.72	4,071.20	3,284.11	9,186.46
	b) Forex loss/(gain) on FCCBs/loan (refer note 7)	(754.43)	424.42	164.02	(330.01)	(90.05)	2,796.00
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,918.47	2,391.01	2,480.76	5,309.48	5,259.89	9,089.67
8	Exceptional Items	392.94	-	558.97	392.94	870.19	888.22
9	Profit from ordinary activities before tax (7 - 8)	2,525.53	2,391.01	1,921.79	4,916.54	4,389.70	8,201.45
10	Tax Expense	404.82	(235.77)	406.69	169.05	469.56	(352.51)
11	Net Profit from Ordinary Activities after tax (9 - 10)	2,120.71	2,626.78	1,515.10	4,747.49	3,920.14	8,553.96
12	Prior period item -Tax expenses for earlier years	-	-	-	-	-	200.08
13	Net profit / (loss) from ordinary activities after tax and prior period item (11+12)	2,120.71	2,626.78	1,515.10	4,747.49	3,920.14	8,353.88
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit for the period (13 - 14)	2,120.71	2,626.78	1,515.10	4,747.49	3,920.14	8,353.88
16	Less: Minority Interest	-	-	-	-	-	-
17	Net Profit after taxes & minority interest (15 - 16)	2,120.71	2,626.78	1,515.10	4,747.49	3,920.14	8,353.88
18	Paid-up Equity Share Capital (Face Value of Rs 2 per share)	1,847.20	1,846.30	1,687.09	1,847.20	1,687.09	1,687.42
19	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	72,577.16
20	Earnings Per Share (EPS) (in Rs.)						
	Before & after Extraordinary items (not annualised)						
	Basic	2.30	3.09	1.80	5.35	4.65	9.90
	Diluted	2.28	0.70	1.59	2.98	3.03	8.25

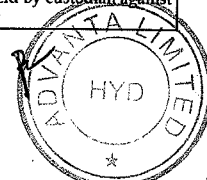
See accompanying note to the financial results

PART II

Select Information for the Quarter ended 30/06/2015

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	25,240,284	25,395,489	29,250,370	25,240,284	29,250,370	28,543,232
	- Percentage of shareholding	27.33	27.51	34.68	27.33	34.68	33.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	59,175,606	58,975,606	55,104,315	59,175,606	55,104,315	55,827,863
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.07	63.89	65.32	64.07	65.32	66.17

Note: Public shareholding [as defined in Clause 40A of the Listing Agreement] as at June 30, 2015 and March 31, 2015 excludes 79,44,140 shares held by custodian against which Global Depository Receipts have been issued.



Notes:

1	The above un-audited financial results for the quarter ended June 30, 2015 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on July 29, 2015.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidated Financial Statements" notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014).
4	The nature of the business carried on by the group is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014)
7	Pursuant to the conversion notice received by the Company from the holders of 50 FCCBs, during the quarter ended March 31, 2015, the Company has allotted 79,44,140 equity shares at a price of Rs. 56.57 per equity share (Face value of Rs. 2/- each with a premium of Rs. 54.57 per equity share) against such FCCBs of USD 200,000 each, as determined in accordance with the terms of the FCCB offer document. The difference between the liability against such FCCBs, as restated until the date of conversion and the amount of share capital and share premium (as determined based on the conversion price of Rs.56.57 per equity share and fixed exchange rate of Rs.44.94 in terms of the FCCB offer document), being a net gain of Rs.1,739 Lacs, has been included under Forex loss/(gain) on FCCBs / loan during the quarter ended March 31, 2015 (disclosed under finance cost, as consistently followed by the Company).
8	The Company has allotted 44,795 equity shares of Rs. 2/- each on April 23, 2015 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.
9	During the quarter ended June 30, 2015, the Group has incurred (a) Rs.392.94 Lacs (Quarter ended June 30, 2014 - Rs. 292.29 Lacs in USA & Argentina) in Australia, Argentina & Brazil towards one time severance cost and (b) Rs. NIL (Quarter ended June 30, 2014 - Rs. 266.68 Lacs) in Australia to conserve the quality of seed and ensure customer satisfaction. Accordingly, the total amount of Rs. 392.94 Lacs (Quarter ended June 30, 2014 - Rs. 558.97 Lacs) has been considered as "Exceptional Items".
10	The statements of Unaudited standalone and consolidated financial results of the company for the quarter ended June 30, 2015 are available on the website of the Company www.advantaseeds.com .
11	Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : July 29, 2015

For Advanta Limited

Hardeep Singh
Chairman

