



**Grant of Share Awards under
the SATS Performance Share Plan**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce the following details on the grant of share awards pursuant to the Company's Performance Share Plan ("**PSP**"):-

		PSP
(a)	Date of grant	14 December 2018
(b)	Total number of share awards granted	745,000
(c)	Market price of its securities on the date of grant	S\$4.590 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Alexander Charles Hungate President & Chief Executive Officer and Director 340,000 shares
(e)	Vesting of shares	The final number of shares that may be awarded under the SATS Performance Share Plan will range from 0% to 150% of the initial grant and is contingent on the achievement of pre-determined targets over a three-year performance condition period.

Date: 14 December 2018

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