



KOYO INTERNATIONAL LIMITED
(Company Registration No. 200100075E)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of Koyo International Limited (“**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2019, all resolutions set forth in the Notice of AGM dated 12 April 2019 were duly passed by way of a poll.

The results of the poll on each resolution are set out below as confirmed by Poh Management Pte Ltd, who acted as scrutineer at the AGM:

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
AS ORDINARY BUSINESS						
Resolution 1						
To receive and adopt the Audited Financial Statements and the Directors’ Statement of the Company and the Group for the financial year ended 31 December 2018 together with the Auditor’s Report thereon	148,339,750	148,339,750	100.0	0	0.0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<p><u>Resolution 2</u></p> <p>To declare a First and Final tax exempt (one-tier) dividend of 0.10 Singapore cents per ordinary share for the financial year ended 31 December 2018</p>	148,339,750	148,339,750	100.0	0	0.0	Carried
<p><u>Resolution 3</u></p> <p>To approve the payment of Directors' fees of S\$120,000 for the financial year ending 31 December 2019, payable quarterly in arrears</p>	148,339,750	148,339,750	100.0	0	0.0	Carried
<p><u>Resolution 4</u></p> <p>To re-elect Mr. Foo Chek Heng as a Director ⁽¹⁾</p>	148,339,750	148,339,750	100.0	0	0.0	Carried
<p><u>Resolution 5</u></p> <p>To re-elect Mr. Wong Loke Tan as a Director ⁽²⁾</p>	148,339,750	148,339,750	100.0	0	0.0	Carried
<p><u>Resolution 6</u></p> <p>To re-elect Mr. Foo Suay Lun as a Director ⁽³⁾</p>	148,339,750	148,339,750	100.0	0	0.0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<p><u>Resolution 7</u></p> <p>To re-appoint Messrs RT LLP as the Company's Independent Auditor and to authorise the Directors to fix their remuneration</p>	148,339,750	148,339,750	100.0	0	0.0	Carried
<u>AS SPECIAL BUSINESS</u>						
<p><u>Resolution 8</u></p> <p>To authorise Directors to issue shares and make or grant convertible instruments</p>	148,339,750	140,217,650	95.0	8,122,100	5.0	Carried
<p><u>Resolution 9</u></p> <p>To authorise Directors to issue shares pursuant to the Koyo International Share Options Scheme 2011</p>	148,339,750	140,217,650	95.0	8,122,100	5.0	Carried
<p><u>Resolution 10</u></p> <p>To approve the renewal of Share Buyback Mandate</p>	148,339,750	148,339,750	100.0	0	0.0	Carried

Note:

- (1) Mr. Foo Chek Heng, who was re-elected as a Director of the Company, remains as the Managing Director/CEO of the Company and a member of Nominating Committee.
- (2) Mr. Wong Loke Tan, who was re-elected as a Director of the Company, remains as the Non-Executive Independent Chairman, the Chairman of Audit Committee and a member of the Remuneration Committee and is considered independent for the purpose of Rule 704(7) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited.
- (3) Mr. Foo Suay Lun, who was re-elected as a Director of the Company, remains as an Executive Director of the Company.

No parties were required to abstain from voting on the resolution relating to the matter as set out in the Notice of AGM.

By Order of the Board

Foo Chek Heng
Managing Director and Chief Executive Officer
29 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).