



APAC Realty Limited

(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of APAC Realty Limited (the “**Company**”) wishes to announce that the Company has submitted an application to the Singapore Exchange Regulation (“**SGX RegCo**”) today for a waiver to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and a 2-month extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by 29 June 2020 (“**Application for Extension of Time**”).

Pursuant to Rule 707(1) of the Listing Manual of the SGX-ST, the Company must hold its AGM within four (4) months from the end of its financial year, i.e. by 30 April 2020. The Company has requested for an extension of time to hold its AGM for FY2019 under the Application for Extension of Time.

On 27 February 2020, SGX-ST had issued a news release that it will grant a time extension of up to 2 months (i.e. till 30 June 2020) to issuers holding AGMs to approve their FY2019 financial results subject to certain criteria to be fulfilled. Issuers must issue their annual reports to shareholders and SGX-ST by 15 April 2020 and issue the Notice of AGM at least 14 days before the date of AGM.

COMPANY’S CONFIRMATION AND FURTHER ACTIONS

The Board has confirmed the following:

- 1) The Company’s financial year-end is 31 December 2019;
- 2) The waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- 3) The issuance of the annual report to shareholders and SGX-ST by 15 April 2020.

The Company has today submitted an application to the Accounting and Corporate Regulatory Authority for the extension of time to hold its AGM for FY2019 under Section 175(1) of the Companies Act, Chapter 50 of Singapore (the “**Act**”) and to lodge its annual return for FY2019 under Section 197(1) of the Act.

The Company will make further announcements to update shareholders on the outcome for the application in due course.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman and Chief Executive Officer
2 April 2020