

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

This announcement is not, and does not form any part of, an offer to buy or sell or the solicitation of an offer to buy or sell any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered, sold or otherwise transferred within the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of any offering referred to herein in the United States.



SHIMAO GROUP HOLDINGS LIMITED

世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

**UPDATE IN RELATION TO
THE RESTRUCTURING OF OFFSHORE DEBT
NOTICE OF EXPECTED RESTRUCTURING EFFECTIVE DATE**

Reference is made to the announcements of Shimao Group Holdings Limited (the “**Company**”) dated 25 March 2024, 2 May 2024, 31 May 2024, 26 June 2024, 26 July 2024, 30 August 2024, 2 October 2024, 31 October 2024, 26 November 2024, 2 December 2024, 13 December 2024, 17 December 2024, 16 January 2025, 3 February 2025, 24 February 2025 and 13 March 2025 in relation to the proposed restructuring of the offshore debt of the Company (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as used in the Announcements.

As set out in the Announcements and the Explanatory Statement, the Restructuring is conditional upon satisfaction or waiver (as applicable) of the conditions set out in Clause 7 of the Scheme (each a “**Restructuring Condition**”, and collectively the “**Restructuring Conditions**”).

The Company currently expects all Restructuring Conditions to be satisfied on or prior to 21 July 2025 and that the Restructuring Effective Date will occur on 21 July 2025.

This announcement is made for the purpose of, and also serves as notice in satisfaction of, Clause 7.2(k) of the Scheme. The Company will make a further announcement upon occurrence of the Restructuring Effective Date.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

16 July 2025