



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of TEE Land Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 25 September 2018, all the resolutions relating to the matters as set out in the notice of AGM dated 10 September 2018 were duly passed by way of poll.

Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

Mr Lim Teck Chai, Danny, having being re-elected as a Director of the Company, will remain as a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Dr Tan Khee Giap, who was re-elected as Director of the Company, will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Rule 704(16) of the Listing Manual of the SGX-ST is as set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 May 2018	305,580,946	305,580,946	100.00%	0	0.00%
<u>Resolution 2</u> Payment of proposed final dividend	305,563,612	305,563,612	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Neo Weng Meng, Edwin as a Director	305,291,370	305,291,370	100.00%	0	0.00%
<u>Resolution 4</u> Re-election of Mr Lim Teck Chai, Danny as a Director	305,352,470	305,352,470	100.00%	0	0.00%
<u>Resolution 5</u> Re-election of Dr Tan Khee Giap as a Director	305,224,937	305,224,937	100.00%	0	0.00%
<u>Resolution 6</u> Approval of Directors' fees of up to S\$342,000/- for the financial year ending 31 May 2019	298,550,200	298,527,534	99.99%	22,666	0.01%
<u>Resolution 7</u> Re-appointment of Baker Tilly TFW LLP as Auditors	305,332,803	305,330,137	100.00%	2,666	0.00%
<u>Resolution 8</u> Authority to issue shares	305,249,435	305,226,769	99.99%	22,666	0.01%
<u>Resolution 9</u> Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme	298,393,100	298,370,434	99.99%	22,666	0.01%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 10</u> Renewal of the Mandate for Interested Person Transactions	7,502,378	7,482,378	99.73%	20,000	0.27%
<u>Resolution 11</u> Renewal of Share Buyback Mandate	305,136,303	305,136,303	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution 3: Re-election of Mr Neo Weng Meng, Edwin as a Director

- Mr Neo Weng Meng, Edwin, a Non-Executive Director of the Company, holding 61,100 ordinary shares in the Company, being interested in Resolution 3 had abstained in the voting thereof.

Resolution 6: Approval of Directors' fees of up to S\$342,000/- for the financial year ending 31 May 2019

No party was required to abstain from voting Resolution 6. However, to demonstrate good corporate governance practice, the following directors had abstained from voting on this Resolution:

- Er Dr Lee Bee Wah, the Non-Executive Chairman and Independent Director of the Company, holding 1,884,233 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr Phua Cher Chew, an Executive Director and Chief Executive Officer of the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Dato Paduka Timothy Ong Teck Mong, a Non-Executive Director of the Company, holding 90,000 ordinary shares in his own name in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr Neo Weng Meng, Edwin, a Non-Executive Director of the Company, holding 61,100 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.

Resolution 9: Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme

- Er Dr Lee Bee Wah, the Non-Executive Chairman and Independent Director of the Company, holding 1,884,233 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Mr Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Mr Phua Cher Chew, an Executive Director and Chief Executive Officer of the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Dato Paduka Timothy Ong Teck Mong, a Non-Executive Director of the Company, holding 90,000 ordinary shares in his own name in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Mr Neo Weng Meng, Edwin, a Non-Executive Director of the Company, holding 61,100 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Employees of the Group holding an aggregate of 73,532 shares who are eligible to participate in the Plan and Scheme had abstained in the voting thereof.

Resolution 10: Renewal of the Mandate for Interested Person Transactions

- TEE International Limited, a controlling shareholder of the Company, holding 282,777,678 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof; a proxy for Mr Phua Chian Kin, a controlling shareholder of TEE International Limited, who is also a controlling shareholder of the Company, with 14,775,147 ordinary shares in the Company had also abstained in the voting of Resolution 10.
- Mr Neo Weng Meng, Edwin, a Non-Executive Director of the Company, who is also a key executive of TEE International Limited, holding 61,100 ordinary shares in the Company, being interested in Resolution 10 had abstained in the voting thereof.

(c) Name of firm and/or person appointed as scrutineer

Zico BPO Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary

25 September 2018