

**ANWELL TECHNOLOGIES LIMITED (REG NO. 200308707W)**

**Updates on Investigation and Related Matters**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Company's announcements dated 13 August 2013, 23 August 2013, 10 September 2013, 9 October 2013, 19 November 2013, 14 January 2014, 28 February 2014, 5 March 2014, 4 April 2014, 14 May 2014, 16 June 2014, 18 June 2014, 26 June 2014 and 27 June 2014 (the "**Announcements**").*

Further to the Company's Announcements, the Board would like to update shareholders of the Company as follows:-

1. As announced on 16 June 2014 and 26 June 2014, a trade creditor of the Group ("**Creditor**") has obtained a court order for the seizure of assets against the Company's subsidiary Henan Kerry Digital Co., Ltd ("**Henan Kerry**") for outstanding trade payables of approximately RMB94 million owing to the Creditor. The Creditor had subsequently obtained a court order for the seized assets to be sold via a public auction for the Creditor to recover the outstanding amounts owed to it.
2. The Company would like to update shareholders that it has been served with a court order dated 27 June 2014 issued by Henan Anyang City Court to the Company in relation to the aforesaid auction and seized assets.
3. As stated in the aforesaid court order, the seized assets were made available for public auction on 20 June 2014 and the Creditor had bought all the seized assets for approximately RMB66.25 million by way of the said public auction on 27 June 2014.
4. Pursuant to the said court order, all Henan Kerry rights related to the seized assets shall be deemed to be owned by and transferred to the Creditor from the date of the said court order is served. Further thereto, the Creditor may complete the transfer procedures in connection with the seized assets with the

relevant local governmental and regulatory authorities pursuant to the said court order.

5. To facilitate its daily business operations, the Company and Henan Kerry intend to enter into a leasing arrangement with the Creditor in connection with the aforesaid acquired assets, and are in the process of negotiating the said arrangement with the Creditor.
6. The Company will keep shareholders informed of the outcome of the negotiation as soon as there is any progress and development.

Trading in the shares of the Company on the SGX-ST has been suspended from 9 a.m. on 14 August 2013 and will remain suspended until further notice.

BY ORDER OF THE BOARD

**Chan Kun Shuin**

Lead Independent Director

Audit Committee Chairman

11 July 2014