



**PAN-UNITED CORPORATION LTD**

(Incorporated in the Republic of Singapore)

(Company Registration No: 199106524G)

**DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL - GRANT OF SHARE OPTIONS PURSUANT TO PAN-UNITED SHARE OPTION SCHEME (THE “SCHEME”)**

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (“PUC” or the “Company”) would like to announce the details of share options granted pursuant to the Scheme.

a.	Date of grant	19 November 2015												
b.	Total number of options granted	2,486,000												
c.	Exercise price of share options granted	\$0.60												
d.	Market price of PUC shares on the date of grant	\$0.595												
e.	Number of options granted to each non-executive director:-	750,000												
	<table border="1"> <tr> <td><b>Name of Directors:</b></td> <td></td> </tr> <tr> <td>Mr Ch’ng Jit Koon</td> <td>150,000</td> </tr> <tr> <td>Mr Cecil Vivian Richard Wong</td> <td>150,000</td> </tr> <tr> <td>Mr Phua Bah Lee</td> <td>150,000</td> </tr> <tr> <td>Mr Tay Siew Choon</td> <td>150,000</td> </tr> <tr> <td>Mr Lee Cheong Seng</td> <td>150,000</td> </tr> </table>	<b>Name of Directors:</b>		Mr Ch’ng Jit Koon	150,000	Mr Cecil Vivian Richard Wong	150,000	Mr Phua Bah Lee	150,000	Mr Tay Siew Choon	150,000	Mr Lee Cheong Seng	150,000	
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Mr Lee Cheong Seng	150,000													
f.	Validity period of the options: For employees of the Company or its Subsidiaries For non-executive directors of the Company	10 years from date of grant 5 years from date of grant												
g.	Vesting period	1 year from date of grant												

No options were granted to executive directors and controlling shareholders (and their associates) of the Company.

By order of the Board

Lynn Wan Tiew Leng  
Joint Company Secretary  
19 November 2015