



ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)
(the “Company”)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO ELIGIBLE NOTEHOLDERS TO OFFER TO SELL THEIR OUTSTANDING 6.50 PER CENT. NOTES DUE 2023 (ISIN: SGXF39054444) COMPRISED IN SERIES 007 (THE “SERIES 007 NOTES”) BACK TO THE COMPANY AT PAR (TOGETHER WITH ACCRUED INTEREST THEREON) ON 20 MARCH 2023 (THE “ORIGINAL MATURITY DATE”)

- AMOUNT OF SERIES 007 NOTES REPURCHASED PURSUANT TO THE INVITATION

Reference is made to the announcement released by the Company on 1 December 2022 in relation to, *inter alia*, the Invitation (the “**Announcement**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcement.

The Company wishes to announce that since the date of the Invitation (being 1 December 2022) up to (and including) the Original Maturity Date, it has repurchased S\$250,000 in aggregate principal amount of the Series 007 Notes pursuant to the Invitation.

The aggregate principal amount of the Series 007 Notes outstanding following the repurchase remains at S\$50,000,000 (with the repurchased S\$250,000 being held by the Company). As at the date of this announcement, certain controlling shareholders of the Company and/or entities and/or persons related to it hold approximately 86.50 per cent. of the S\$50,000,000 in aggregate principal amount of Series 007 Notes outstanding, giving substantial holding to such controlling shareholders, entities and/or persons.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
20 March 2023

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the proposed repurchase do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.