

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200305397E)

**AWARD OF THE FIRST PROJECT RELATING TO THE CONSTRUCTION OF 213
UNITS SINGLE-STOREY TERRACE HOUSES IN WEST MALAYSIA**

Reference is made to the announcements of Mirach Energy Limited dating 5 July 2017, 28 August 2017 and 19 September 2017.

The Board of Directors (the "**Directors**") of Mirach Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that its subsidiary, Premier Mirach Sdn. Bhd. ("**PMSB**") has on 20 October 2017 been awarded a construction project by Premier Construction Sdn Bhd ("**PCSB**") for the proposed construction and development project of 213 units single-storey terrace houses in West Malaysia for a contract sum of Malaysia Ringgit 20,500,000 (approximately S\$6,587,254) (the "**First Project**").

PCSB is a wholly-owned subsidiary of PRG Holdings Berhad ("**PRG**"). For more information on PCSB and PRG, please refer to the Company's earlier announcement dated 28 August 2017.

The First Project will commence on 13 November 2017 and the period of completion is 29 months.

The First Project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the First Project other than through their shareholding interests in the Company.

By Order of the Board

Mr Chan Shut Li, William
Executive Chairman and Chief Executive Officer

20 October 2017