IPC CORPORATION LTD

(Company Registration Number: 198501057M)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of IPC Corporation Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that following recent amendments to the listing rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual ("**Amended Listing Rules**') which took effect from 7 February 2020, the Company will be ceasing quarterly reporting ("**QR**") with immediate effect.

The Company has been practicing timely release of announcements and providing voluntary updates to shareholders, and will continue to comply with its continuing disclosure obligations to keep shareholders updated when appropriate.

In view of the cessation of QR, the Company shall be releasing its half-yearly results ended 30 June and full year ended 31 December from 2020 onwards, in accordance with the Amended Listing Rules.

For and on Behalf of the Board

Ngiam Mia Hai Bernard Executive Director 13 February 2020